

Quesnel Water Meets Safe Drinking Guidelines

Vancouver – August 7, 2014 | Imperial Metals Corporation (III-TSX)

This afternoon BC Ministry of Environment released preliminary results of their Quesnel Lake and Quesnel River water quality testing. The testing results confirmed the water samples met both provincial and federal safe drinking water guidelines. The BC Ministry of Environment also stated that “impact to aquatic life and fish is not expected”.

These results confirm the monitoring undertaken by mine personnel during regularly scheduled tailings pond analysis.

The BC Interior Health Authority is undertaking further sampling before lifting the water use restrictions.

We are focused on mitigating immediate effects and understanding the cause of the breach. Our priorities continue to be human and environmental safety.

Debris in Quesnel Lake is being cleared and contained. The log boom boats and crews we commissioned have secured the timber that was swept into the lake and are now gathering lighter debris. Recovery of the timber onto land will commence tomorrow.

We submitted a preliminary Environmental Impact Assessment and Action Plan to the Province of British Columbia yesterday and have commenced working with provincial regulators to implement the Action Plan.

Imperial Metals also held a community meeting today in Likely, BC to provide further details to the community on actions taken and plans to continue stabilizing the mine site.

We wish to thank everyone who has been involved in the mitigation efforts to date.

Media Inquiries

Deena Tokaryk | O: 604.681.1407 | C: 778.990.9545 | dtokaryk@preassociates.com

Imperial Contact

Steve Robertson | Vice President Corporate Affairs | 604.488.2669

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