

## Position Description for President

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The President is appointed by, and reports to, the Board.

The roles and responsibilities of the President include:

1. having executive responsibility for the day to day operations and affairs of the Company;
2. acting as a principal spokesman for the Company;
3. bringing matters identified in the Board Mandate forward for Board approval;
4. keeping the Board informed of the Company's performance and events affecting the Company's business, including opportunities in the marketplace and adverse or positive developments;
5. leading the Company in carrying out specific financial and business objectives for the Company as may be set by the Board (which objectives are used as a basis for measuring the performance of the President); and
6. carrying out such other specific roles and responsibilities as may be assigned to the President by the Board.

In performing his/her duties and responsibilities, the President is subject to the constating documents of the Company, the Board Mandate and the policies approved by the Board from time to time.