

Mine Permit Received Approving Mount Polley's Life of Mine Plan

Vancouver | August 29, 2025 | Imperial Metals Corporation (the "Company" or "Imperial") (TSX:III) reports that the Province of British Columbia has issued a permit amendment to allow expansion and extension of mining activities at the Mount Polley Mine ("Mount Polley") in south-central British Columbia. Issuance of the permit amendment followed consent by both the Minister of Mining and Critical Minerals and the Minister of Environment and Parks under Mount Polley's environmental assessment certificate.

The expansion will extend Mount Polley's operating life, allowing for pit development and expansion of rockstorage areas consistent with the mine plan submitted in the amendment application. The expansion will occur within the existing mine site footprint.

A joint review of the expansion followed careful assessment of technical reports, co-ordination with the regulatory agencies and consultations with the First Nations. The review ensured the decision meets B.C.'s high standards for environmental protection and public safety.

"Receiving this permit is good news for Imperial, our workers, the local community and our First Nations partners. We will be able to continue to provide good jobs and economic opportunities for the region. We will also continue to develop our exploration and mine planning to look for opportunities for further extension of the mine life. As always, we will follow regulatory processes and respectfully engage with Williams Lake First Nation and Xatśūll First Nation," said Brian Kynoch, President of Imperial.

About Imperial

Imperial is a Vancouver-based exploration, mine development and operating company with holdings that include the Mount Polley mine (100%), the Huckleberry mine (100%), and the Red Chris mine (30%). Imperial also holds a portfolio of 23 greenfield exploration properties in British Columbia.

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imperialmetals.com 2