

Imperial Reports Production for 2025 Third Quarter at Red Chris Mine

Vancouver | **October 23, 2025** | **Imperial Metals Corporation** (“Imperial” or the “Company”) (TSX:III) reports quarterly copper and gold production from the 30% owned Red Chris mine in northwest British Columbia. Red Chris production (100%) for the third quarter of 2025 was 20.900 million pounds of copper and 21,660 ounces gold compared to 18.977 million pounds copper and 13,414 ounces gold during the same quarter of 2024. Imperial’s share of Q3 production from Red Chris was 6.270 million pounds copper and 6,498 ounces gold.

In the third quarter of 2025, Red Chris mine copper production was up 10% compared to the third quarter of 2024. The increase in copper production was a result of a 17% increase in copper grade (0.589% vs 0.504%), offset by a small decrease in throughput. Gold production in the third quarter of 2025 was up 61% from the third quarter of 2024 as result of the higher gold grades (0.562 g/t vs 0.365 g/t) and recovery, offset by slightly lower throughput.

For the first nine months of 2025, copper production was up 20% compared to the same period last year on higher copper grades and gold production was up 86% on higher gold grades and better recovery.

100% Red Chris mine production	Three Months Ended Sept 30		Nine Months Ended Sept 30	
	2025	2024	2025	2024
Ore milled - tonnes	1,912,757	1,995,442	6,356,020	6,585,328
Ore milled per calendar day - tonnes	20,791	21,690	23,197	24,034
Grade % - copper	0.589	0.504	0.583	0.466
Grade g/t - gold	0.562	0.365	0.529	0.308
Recovery % - copper	84.2	85.6	82.7	83.2
Recovery % - gold	62.7	57.3	61.1	54.3
Copper - 000's pounds	20,900	18,977	67,506	56,369
Gold - ounces	21,660	13,414	65,947	35,452

Work on the Feasibility Study for the Block Cave mine is advancing with the potential to announce an investment decision next year, pending receipt of the necessary consents and permits. Underground activities related to the project advancement will recommence once all investigations are complete and recommendations implemented, following the fall of ground incident and safe recovery of all workers in July.

The technical and scientific information related to the Company’s mineral projects has been reviewed and approved by Brian Kynoch, P.Eng., President of Imperial, the designated Qualified Person as defined by National Instrument 43-101.

About Imperial

Imperial is a Vancouver based exploration, mine development and operating company with holdings that include the Mount Polley mine (100%), the Huckleberry mine (100%), and the Red Chris mine (30%). Imperial also holds a portfolio of 23 exploration properties in British Columbia.

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Cautionary Note Regarding Forward-Looking Statements

Certain information contained in this news release are not statements of historical fact and are “forward-looking” statements. Forward-looking statements relate to future events or future performance and reflect Imperial management’s expectations or beliefs regarding future events and include, but are not limited to, statements regarding the ongoing work to advance the Red Chris Block Cave Feasibility Study, permitting activities and early-stage underground development work and other work to support the underground block cave project.

In certain cases, forward-looking statements can be identified by the use of words such as "plans", "expects" or "does not expect", "is expected", "outlook", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates" or "does not anticipate", or "believes", or variations of such words and phrases or statements that certain actions, events or results "may", "could", "would", "might" or "will be taken", "occur" or "be achieved" or the negative of these terms or comparable terminology. By their very nature forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of Imperial to be materially different from any future results, performance or achievements expressed or implied by the forward-looking statements.

In making the forward-looking statements in this news release, Imperial has applied certain factors and assumptions that are based on information currently available to Imperial as well as Imperial’s current beliefs and assumptions. These factors and assumptions and beliefs and assumptions include, the risk factors detailed in Imperial’s current annual information form and from time to time in Imperial’s interim and annual financial statements and management’s discussion and analysis of those statements, all of which are filed and available for review on SEDAR+ at www.sedarplus.ca. Although Imperial has attempted to identify important factors that could cause actual actions, events or results to differ materially from those described in forward-looking statements, there may be other factors that cause actions, imperialmetals.com events or results not to be as anticipated, estimated or intended, many of which are beyond Imperial’s ability to control or predict. There can be no assurance that forward-looking statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements and all forward-looking statements in this news release are qualified by these cautionary statements.