

# Imperial | Corporate Presentation

May 22, 2024



## Cautionary Note | Forward-Looking Information



Certain statements in this presentation may constitute forward-looking information within the meaning of Canadian securities laws. Forward-looking statements relate to future events or future performance and include, but are not limited to, statements with respect to the drilling, operations and production at Red Chris and Mount Polley mines, and statements which address estimated mineral resource and reserve quantities, grades and contained metal, and possible future mining, exploration and development activities at the Red Chris, Mount Polley and Huckleberry mines. Forward-looking information is not based on historical fact, but rather on management's current expectations, beliefs, assumptions, estimates and forecasts about the business of the Company and the industry and markets in which the Company operates. Although the Company believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements should not be in any way construed as guarantees of future performance, as actual results or developments may differ materially from those in the forward-looking statements. By their very nature forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company to be materially different from any future results, performance or achievements expressed or implied by the forward-looking statements. Factors that could cause actual results to differ materially from those in forward-looking statements include, but are not limited to, market price for metals, the conclusions of detailed feasibility and technical analyses, lower than expected grades and quantities of resources, mining rates and recovery rates, the delay or failure to receive the necessary permits and approvals to conduct the proposed activity, global political instability, the short-term and long-term impact of the COVID-19 pandemic, or other pandemics or epidemics of viruses or other contagious or communicable diseases, the lack of availability of necessary capital, which may not be available to the Company on terms acceptable to it or at all, specific risks inherent in the mining industry, general economic and business conditions and those risk factors detailed in the Company's annual information form for the year ended December 31, 2023 and otherwise from time to time in the Company's securities filings available for review on [www.sedarplus.com](http://www.sedarplus.com). Although the Company has attempted to identify important factors that could cause actual actions, events or results to differ materially from those described in forward-looking statements provided in this presentation, there may be other factors that cause actions, events or results not to be as anticipated, estimated or intended. Accordingly, investors should not place undue reliance on the forward-looking information.

# Mount Polley | Cariboo and Springer Pits



2022



2023



# Mount Polley | Cariboo and Springer Pits Merged



2023



2024



# Mount Polley | Started Dry Stacking Tailings – May 2023



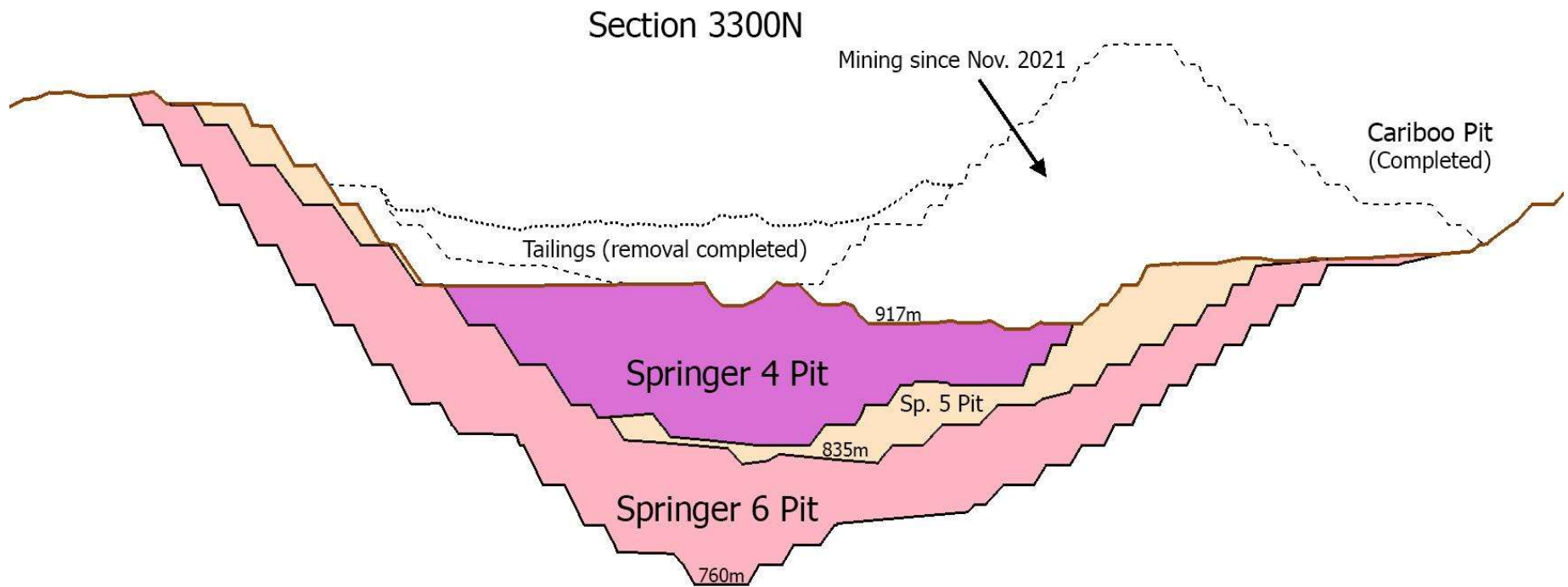
# Mount Polley | Last Load of Dry Tailings – May 2024



# Mount Polley | Plan View: Springer Pit Air Photo

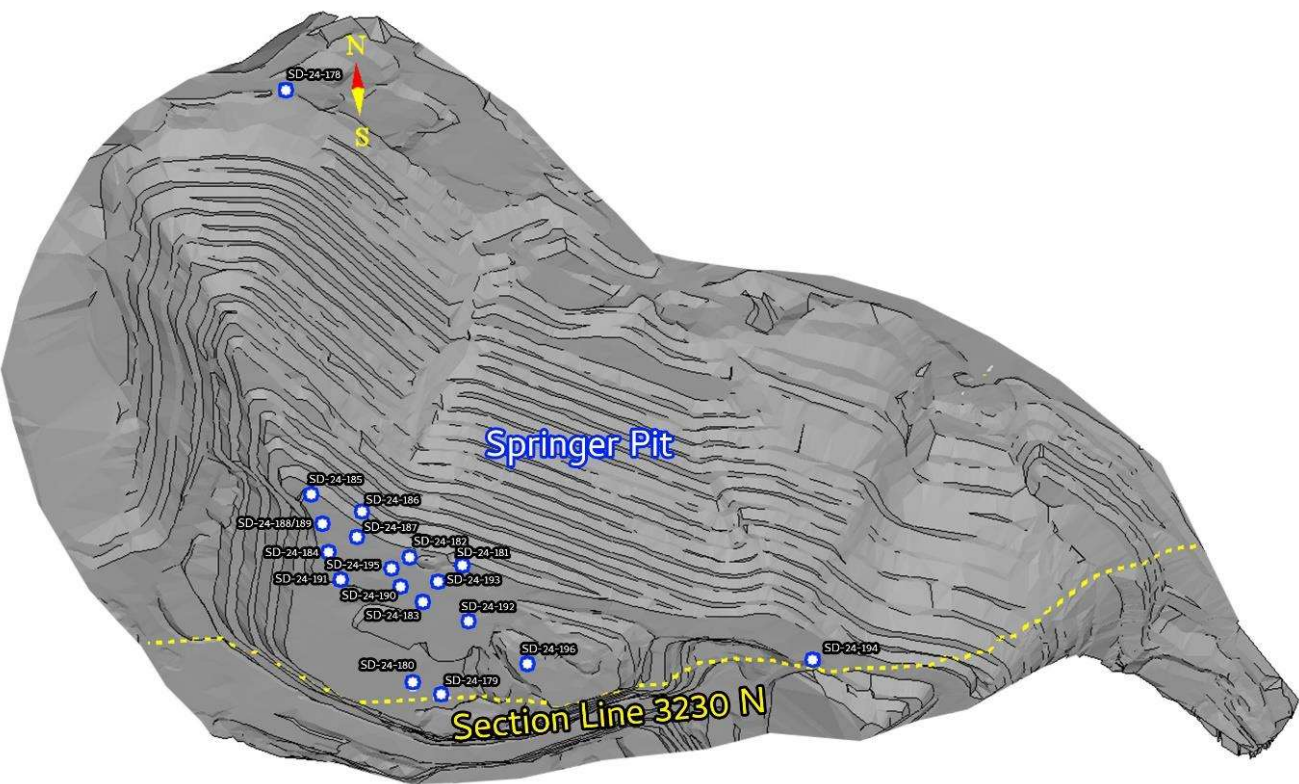


# Mount Polley | Springer Pit Cross Section

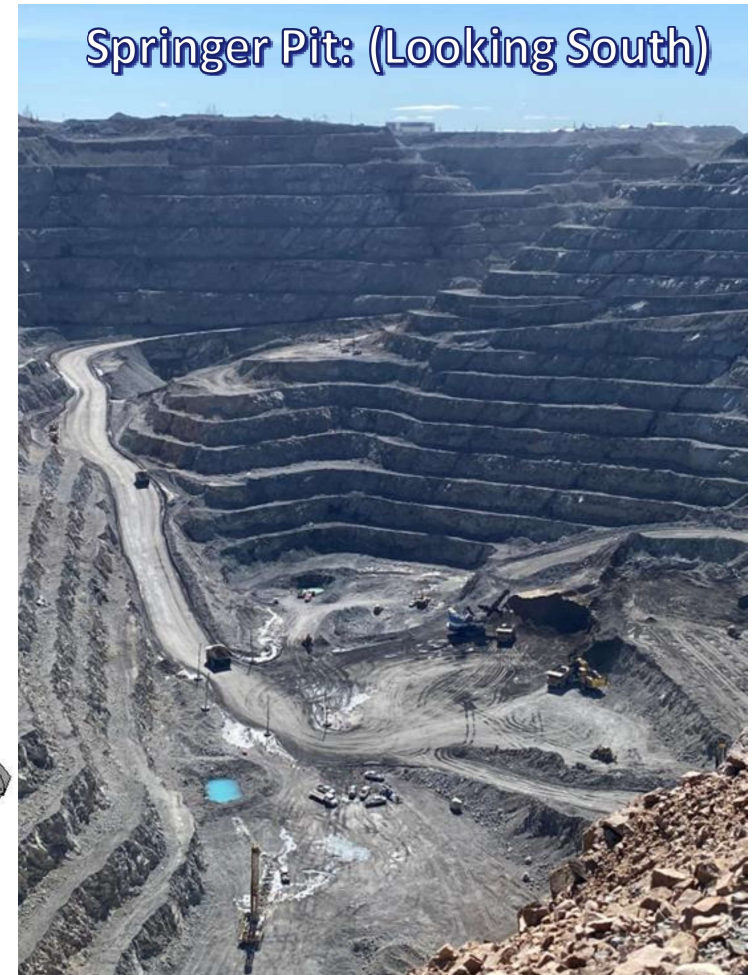




# Mount Polley | Springer Pit Exploration 2024

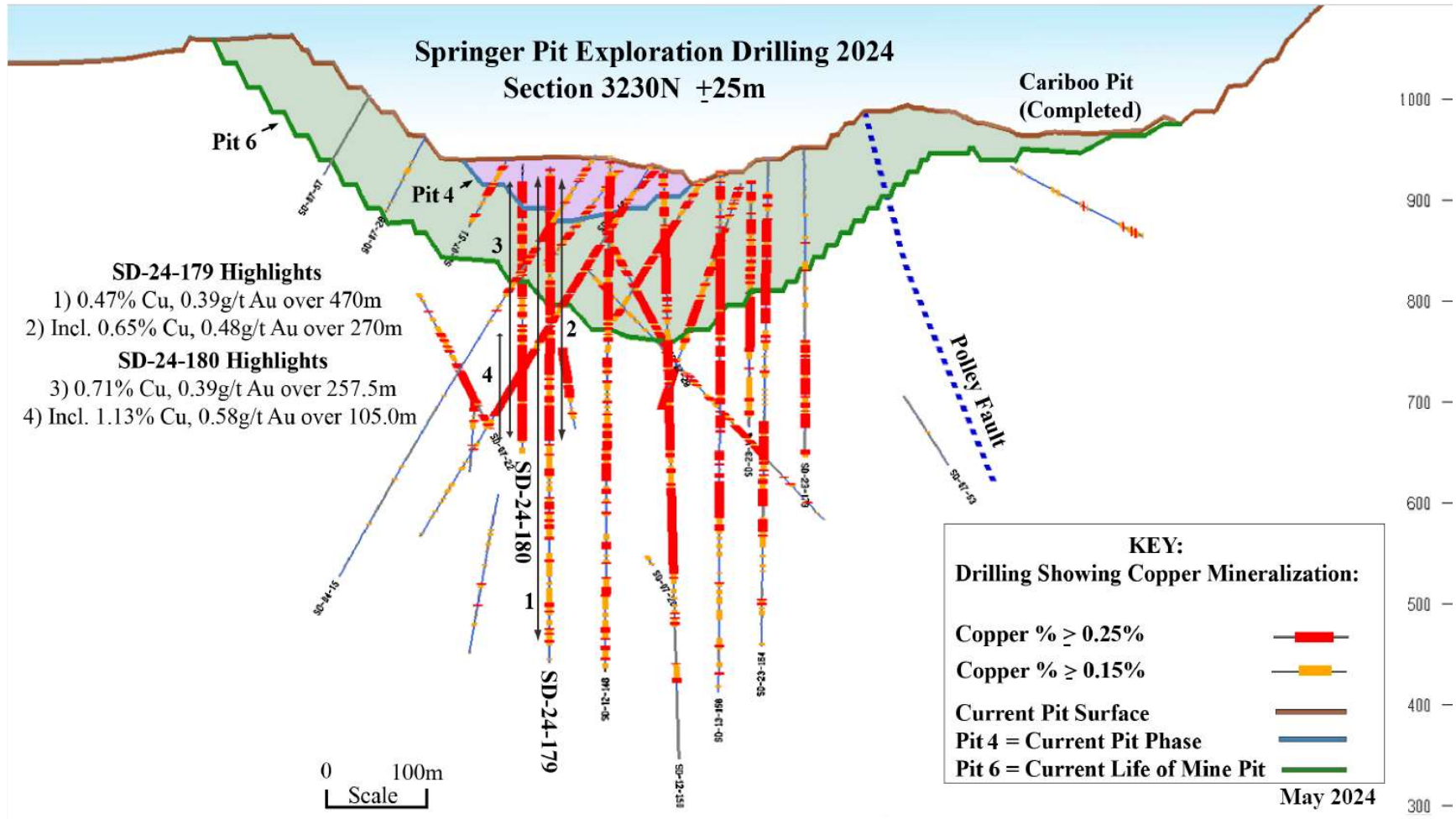


Springer Pit: (Looking North)



Springer Pit: (Looking South)

# Mount Polley | Exploration 2024: Section 3230N



## Mount Polley | Production



	Q1 2024	2023	2022
Ore milled - tonnes	1,671,505	5,948,239	2,068,830
Ore milled per calendar day - tonnes	18,368	16,297	11,244
Grade % - copper	0.251	0.287	0.214
Grade g/t - gold	0.282	0.311	0.306
Recovery % - copper	79.4	80.0	63.5
Recovery % - gold	66.0	70.4	59.4
Copper – 000's pounds	7.355	30,145	6,206
Gold – ounces	10,009	41,834	12,078

The 2024 production target for Mount Polley is 30.0-33.0 million pounds copper and 35,000-40,000 ounces gold.

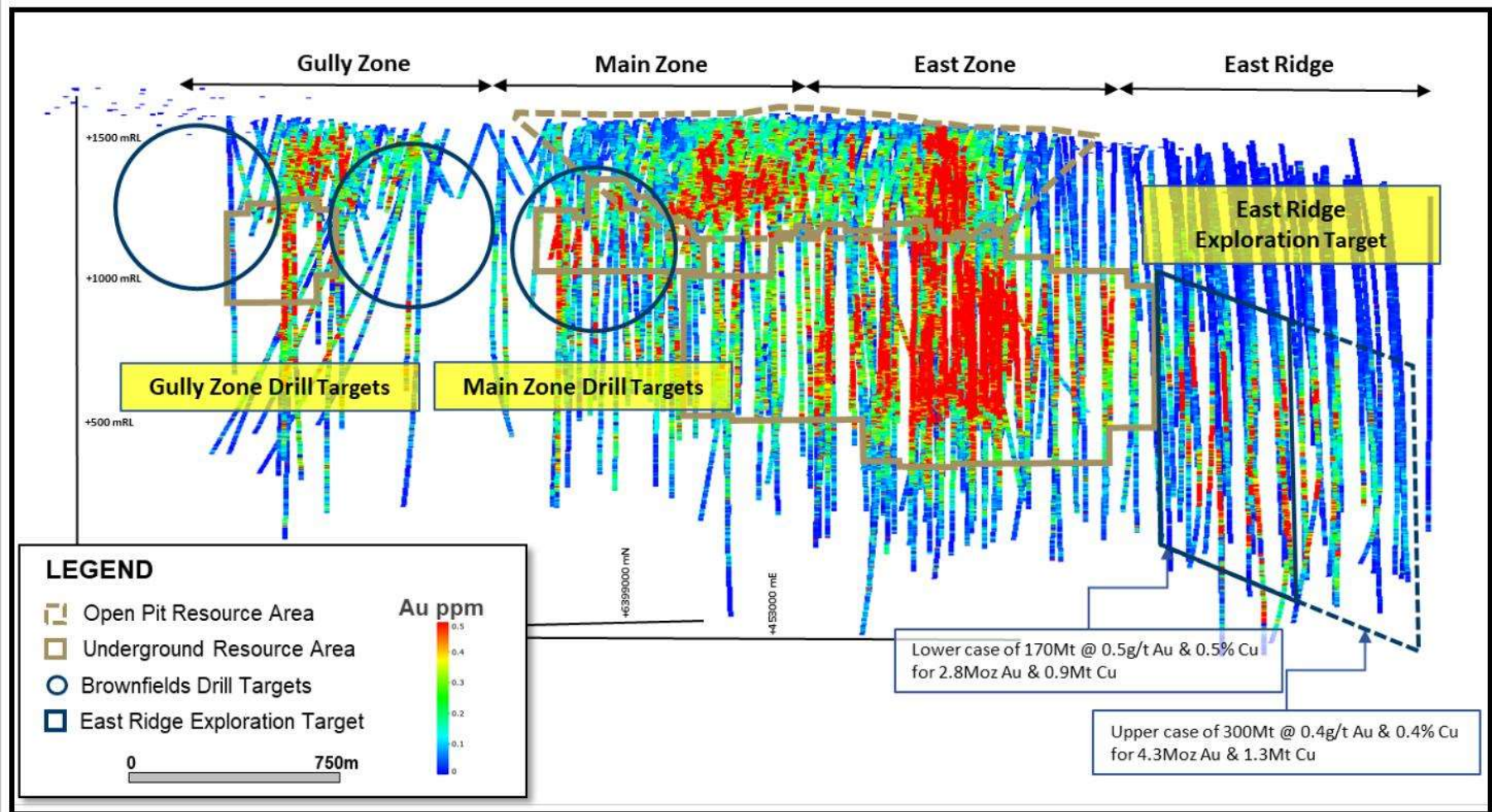
## Red Chris | Production



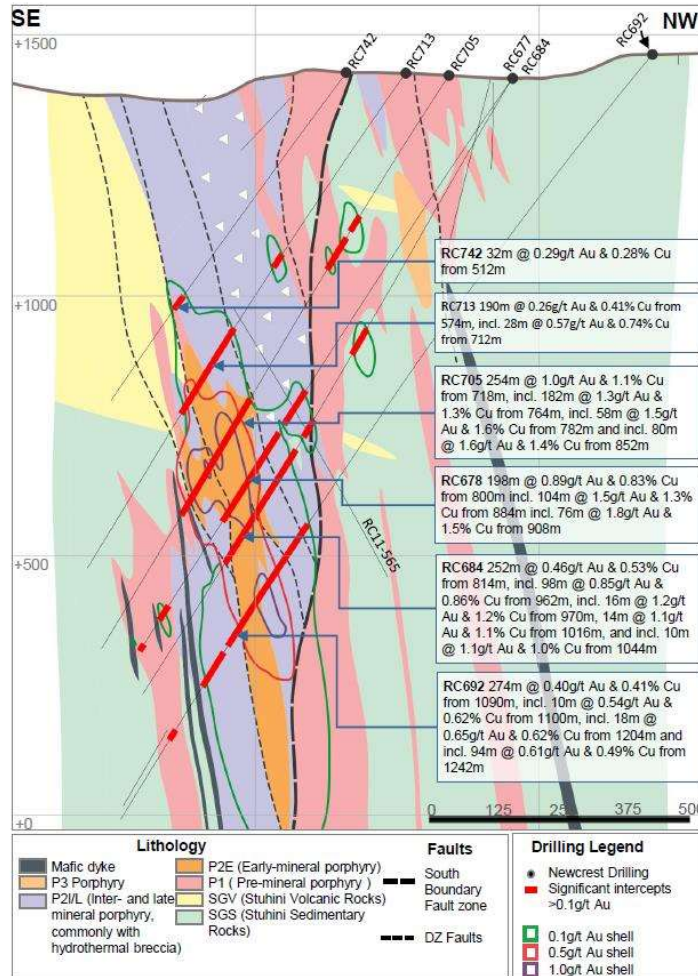
	Q1 2024	2023	2022
Ore milled - tonnes	2,100,354	9,266,769	9,457,303
Ore milled per calendar day - tonnes	23,081	25,388	25,910
Grade % - copper	0.43	0.356	0.421
Grade g/t - gold	0.26	0.295	0.382
Recovery % - copper	83.4	78.5	77.0
Recovery % - gold	53.6	52.4	54.8
Copper – 000's pounds	16,660	57,051	67,604
Gold – ounces	9,507	46,046	63,658

Newmont's guidance for Red Chris mine production (100%) for 2024 is 85 million pounds of copper and 57,000 ounces of gold.

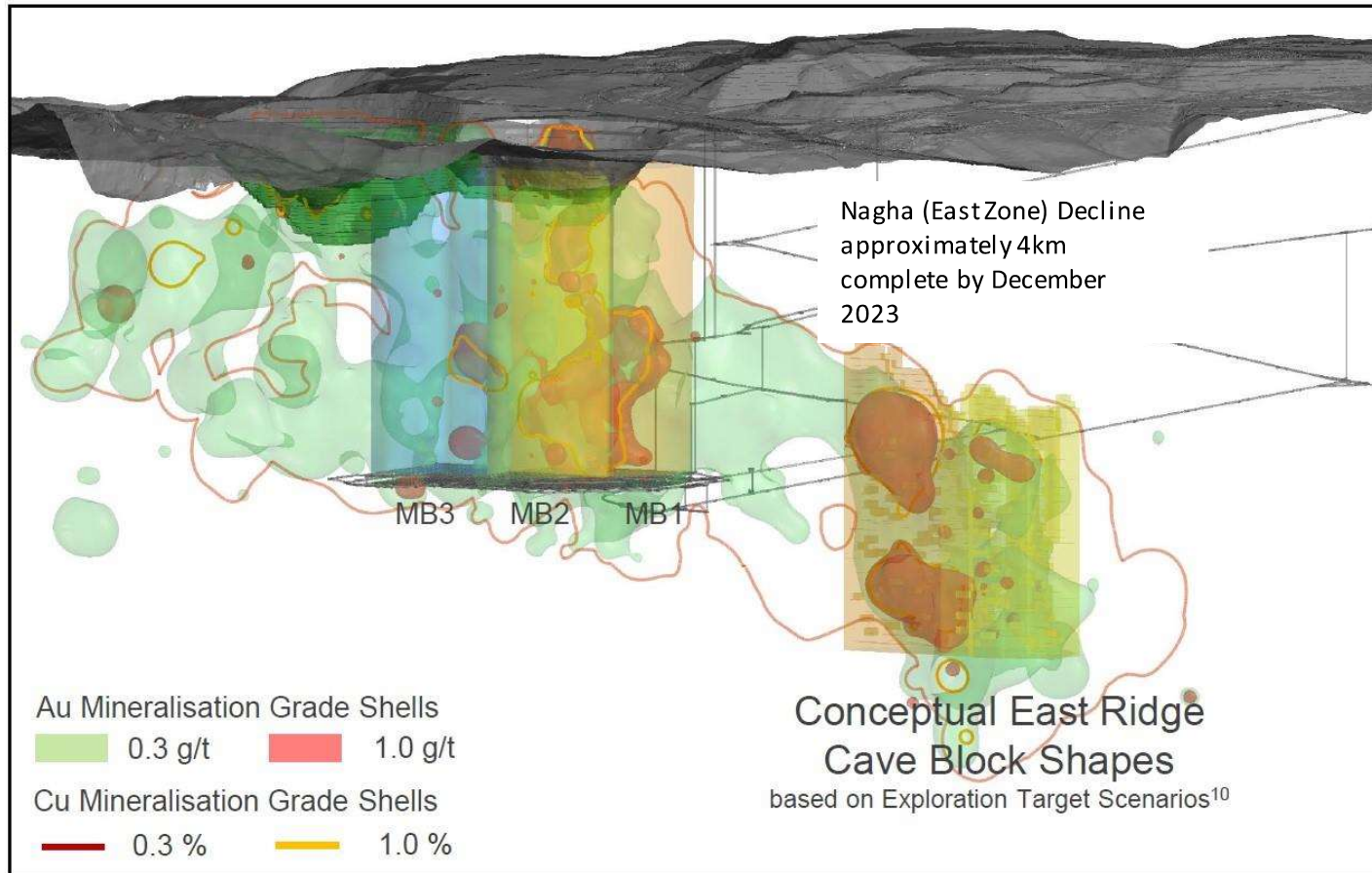
# Red Chris | Long Section with Exploration Targets



# Red Chris | East Ridge Section



# Red Chris | Oblique Schematic Section



Oblique schematic section view of the Red Chris porphyry corridor showing mineralisation distributions

## Red Chris | East Zone Block Cave 2021 Prefeasibility Study

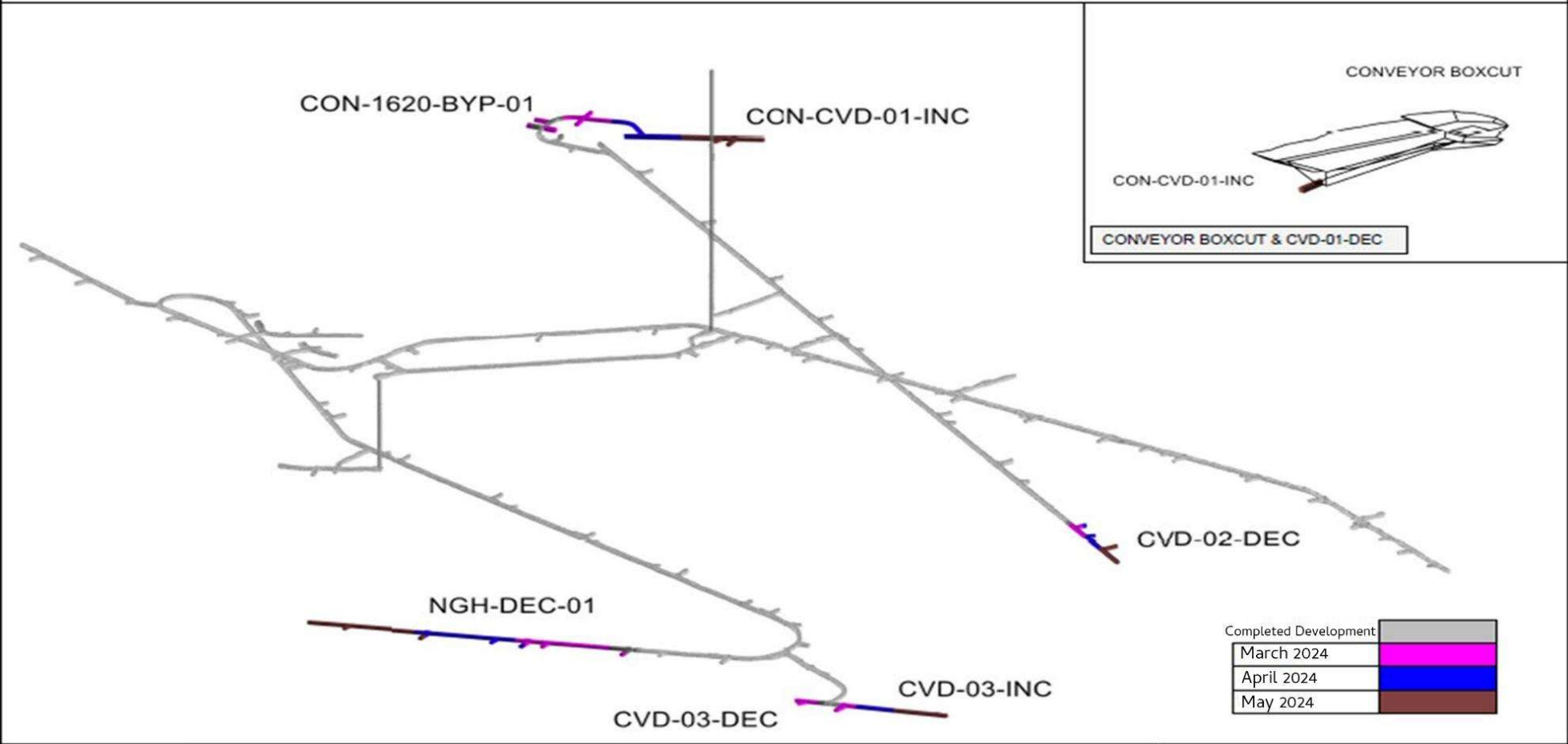


Some key results from the 2021 Prefeasibility Study are noted below:

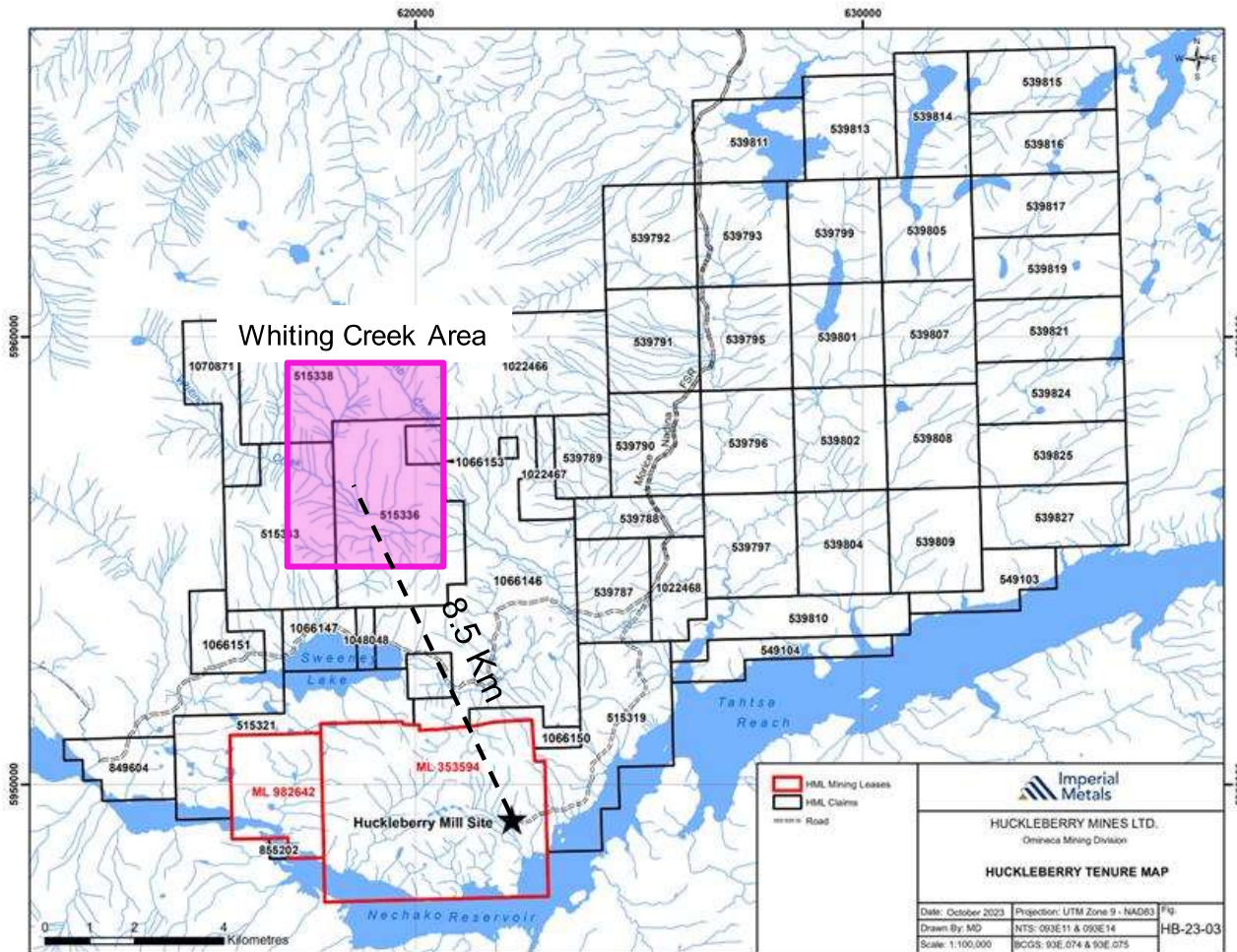
- Life of mine annual production of 158 koz Au and 48kt copper
- Average all in Sustaining Costs of C\$180/oz
- Total estimated capital of \$2.6 Billion (Macro Blocks 1,2,3)
- Prices used of US\$3.30 per pound copper and US\$1500 per troy ounce gold
- Payback of 3.2 years
- 31 year mine life

Awaiting Feasibility Study



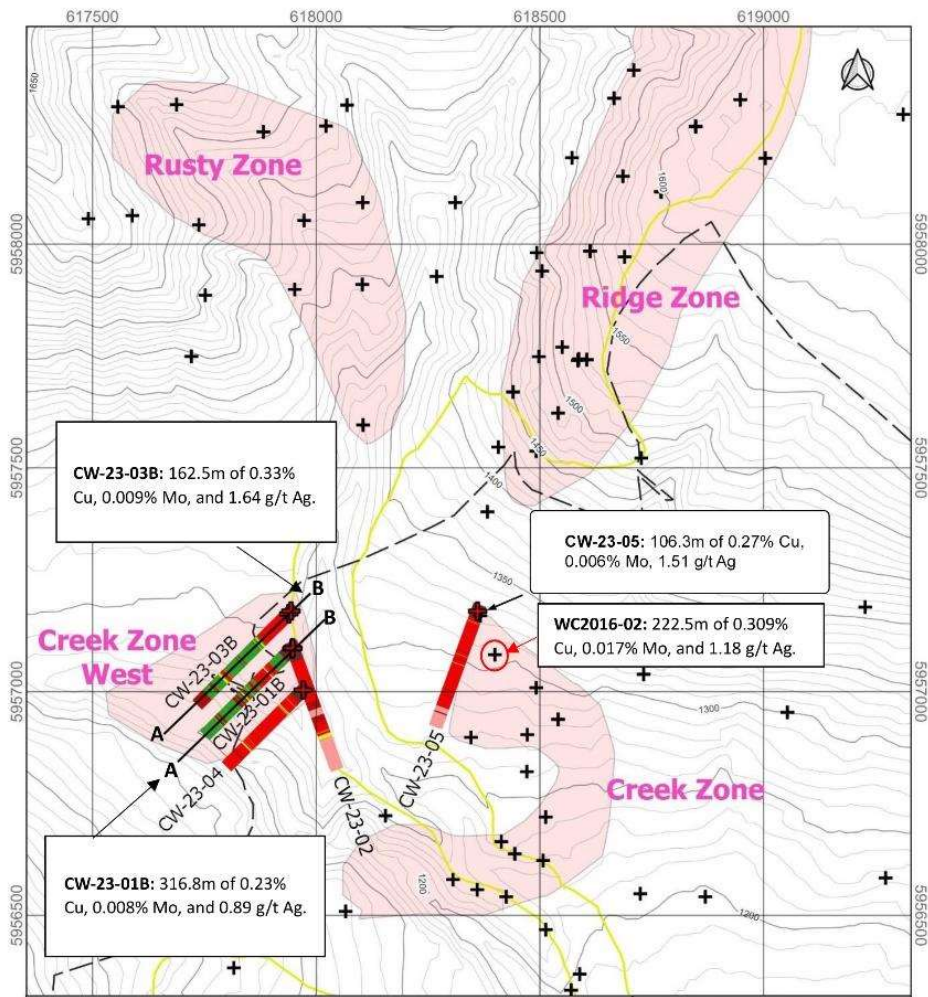


# Huckleberry | 2023 Whiting Creek Exploration



- Huckleberry Mine is in the West Central Interior of British Columbia, approximately 85 km south-southwest of the town of Houston, BC
- Creek Zone drilling is located 8.5 km (as the crow flies) north-northwest of the Huckleberry mill

# Huckleberry | 2023 Creek Zone Drilling

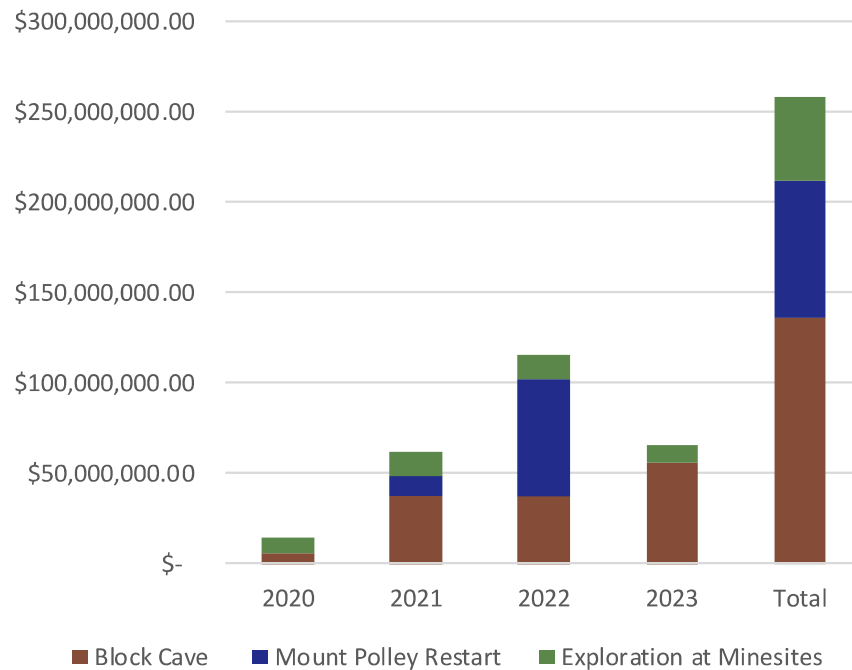


- The mineralization in Creek Zone West remains open and there is clearly potential for further discovery in this underexplored area and throughout the Whiting Creek intrusive complex and adjacent volcanics
- The much of the mineralization in Creek Zone West drilling was in volcanic rocks, is important as the highest grades and most of the production at the Huckleberry mine came from altered volcanic rocks

# Imperial | Investments in Red Chris Block Cave and Restarting Mount Polley



Investments at Red Chris and Mount Polley



- Debt taken on since \$ 269.8 million
- Total Block Cave, Minesite Exploration and Mount Polley Restart costs \$257.9 million
- Total at Red Chris \$179.5 million
- Total at Mount Polley \$78.4million
- 96% of debt invested in the Red Chris Block Cave project and Mount Polley

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## Questions

