

### **I. Purpose**

The Health, Safety and Environment Committee (the "Committee") is a standing committee of the Board of Directors of Imperial Metals Corporation (the "Company"). The primary function of the Committee is to oversee the development and implementation of appropriate policies, and to review the performance of the Company with respect to industrial health, safety and environment ("HSE") matters.

### **II. Composition and Meetings**

The Committee will be comprised of at least three directors. All members should have skills and/or experience that are relevant to the mandate of the Committee.

The members of the Committee and its Chair shall be elected by the Board and shall serve for one year.

The Committee shall meet as it is deemed necessary, although it is expected that the Committee shall meet quarterly, at a minimum. Minutes of the meetings will be prepared and delivered to the Board for its information. The Committee may ask members of Management or others to attend meetings or to provide information as necessary. In addition, the Committee or, at a minimum the Chair, may meet with the Company's external counsel or other relevant experts, at the Company's expense, to discuss the Company's HSE policies and practices.

Quorum for the transaction of business at any meeting of the Committee shall be a majority of the number of members of the Committee or such greater number as the Committee shall by resolution determine.

Meetings of the Committee shall be held from time to time as the Committee or the Chair of the Committee shall determine upon 48 hours notice to each of its members. The notice period may be waived by a quorum of the Committee.

### **III. Responsibilities and Duties**

In order to encourage a high level of performance by the Company in the HSE areas, the Committee is committed to undertake the following responsibilities with respect to the HSE concerns of the Company and its employees.

1. Review and approve, as necessary, management's plans and actions regarding the development and implementation of policies in the HSE areas.
2. Review periodic reports from management on operational performance in the HSE areas, including any significant issues, and report its findings to the Board.
3. Monitor compliance with regulatory requirements, review all significant non-compliance issues, and review all pending or active litigation related to HSE matters.
4. Any one committee member may make periodic visits to the operations to observe practices and discuss issues in the HSE areas.
5. Monitor evolving laws and regulations in the HSE area as well as Directors' duties and responsibilities and provide any appropriate guidance to the Board.
6. Report the Committee's findings in the above areas to the Board on a regular basis.
7. Review and approve the annual Modern Slavery Report and any other material reports with respect to HSE and other sustainability-related matters.

8. Annually review the adequacy of this Charter and make appropriate revisions with the approval of the Board.

#### **IV. No Rights Created**

This Charter is a statement of broad policies and is intended as a component of the flexible governance framework within which the committees of the Board assist the Board in directing the affairs of the Company. While it should be interpreted in the context of all Applicable Requirements, as well as in the context of the Company's Articles, it is not intended to establish any legally binding obligations.