

June 2021



Cautionary Note | Forward-Looking Information

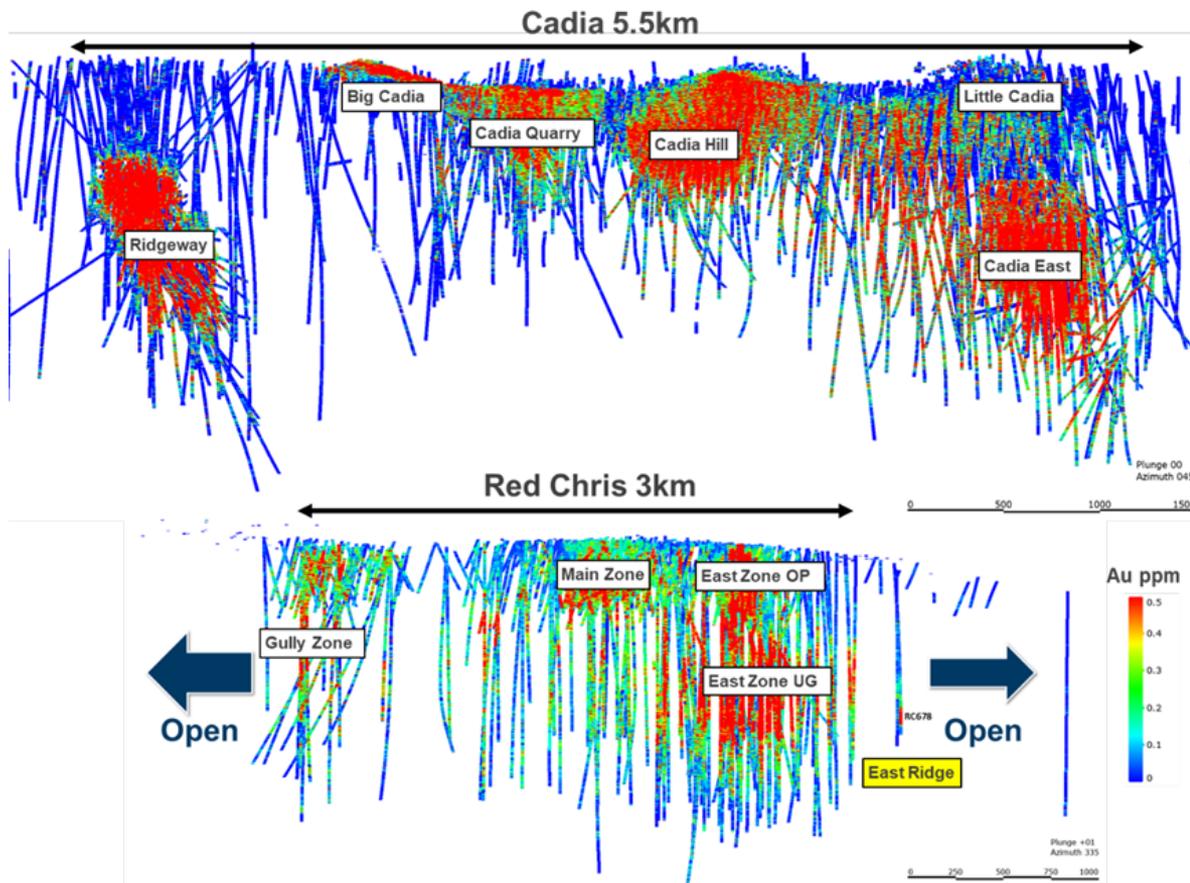


Certain statements in this presentation may constitute forward-looking information within the meaning of Canadian securities laws. Other than statements of historical facts, statements which address estimated mineral resource and reserve quantities, grades and contained metal, and possible future mining, exploration and development activities, are forward-looking statements. Although the Company believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements should not be in any way construed as guarantees of future performance, as actual results or developments may differ materially from those in the forward-looking statements. Factors that could cause actual results to differ materially from those in forward-looking statements include, but are not limited to, market prices for metals, the conclusions of detailed feasibility and technical analyses, lower than expected grades and quantities of resources, mining rates and recovery rates, the delay or failure to receive the necessary permits and approvals to conduct the proposed activity, and the lack of availability of necessary capital, which may not be available to the Company on terms acceptable to it or at all. The Company is subject to the specific risks inherent in the mining business as well as general economic and business conditions. For more information investors should review the Company's securities filings available at sedar.com.

Imperial | Projects



Red Chris Mine | Mineral Endowment

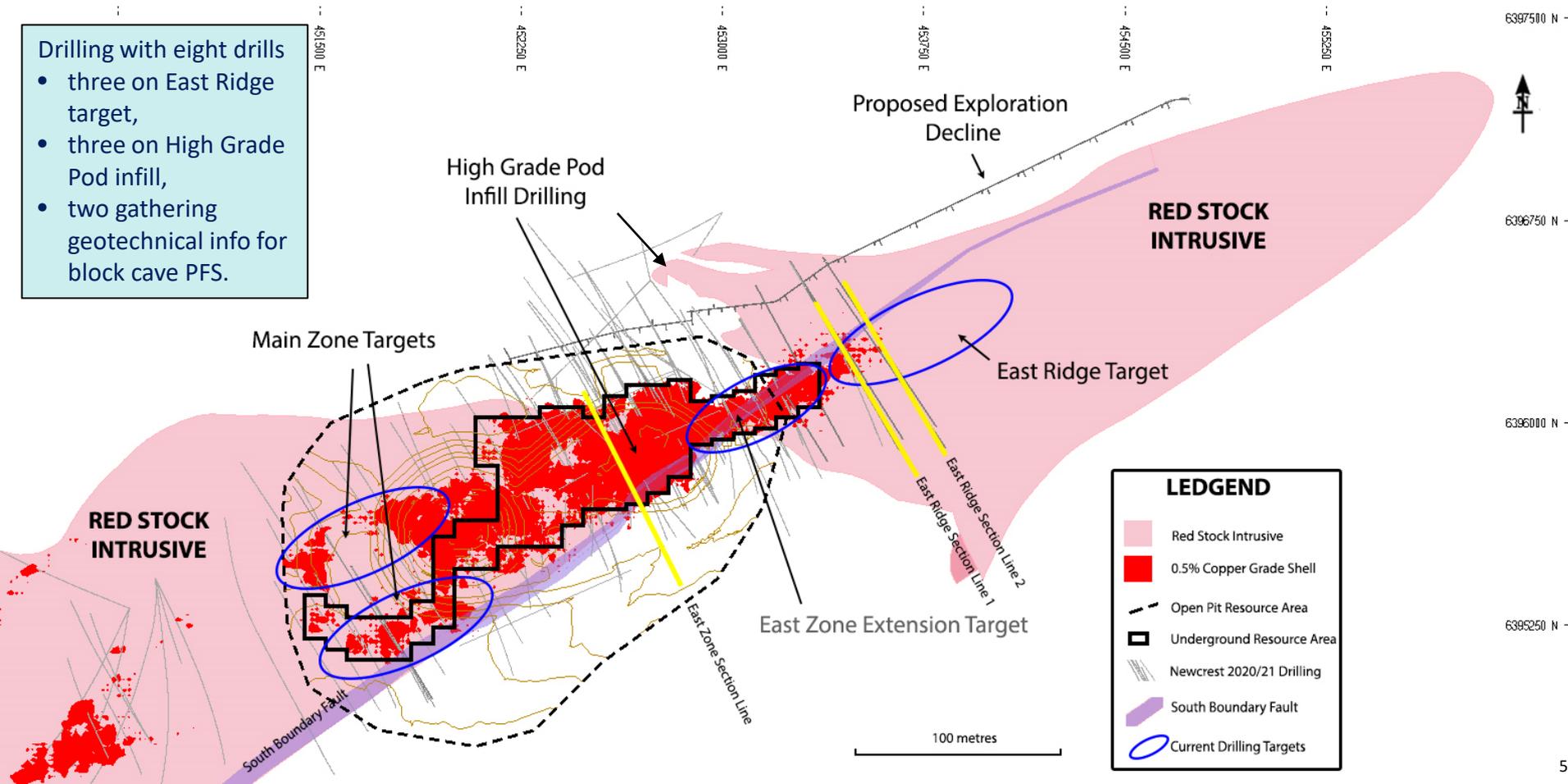


- Red Chris exhibits Cadia-like porphyry geology.
- Drilling has confirmed the potential for additional high grade mineralization in the East Ridge area.
- This significant discovery is expanding Red Chris Porphyry system to the east, and for the first time uncovering high grade mineralization to the south of the South Boundary Fault. This mineralization is both to the south of the South Boundary Fault, and east of the all the historic deep drilling.

Red Chris Mine | Current Drilling

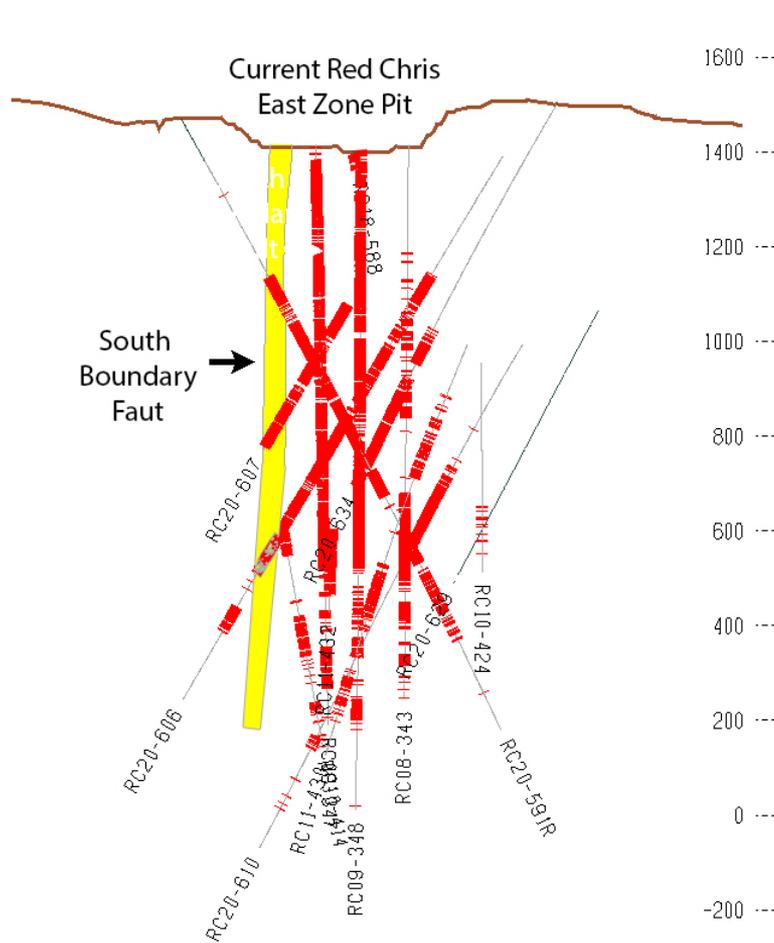
Drilling with eight drills

- three on East Ridge target,
- three on High Grade Pod infill,
- two gathering geotechnical info for block cave PFS.



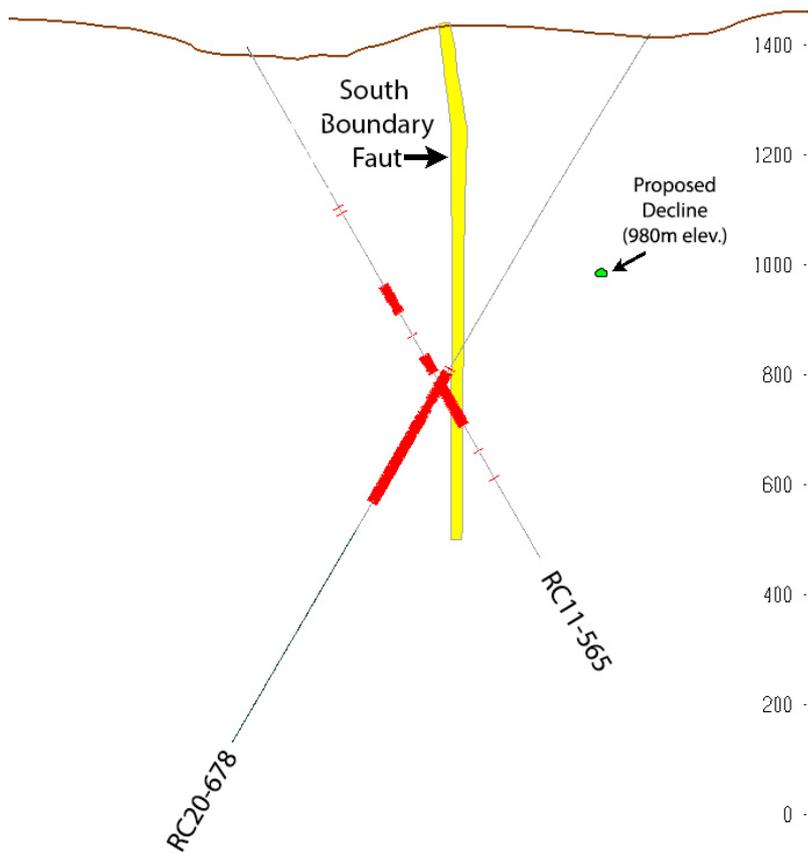
LEDGEND	
	Red Stock Intrusive
	0.5% Copper Grade Shell
	Open Pit Resource Area
	Underground Resource Area
	Newcrest 2020/21 Drilling
	South Boundary Fault
	Current Drilling Targets

Red Chris Mine | Cross Section: East Zone



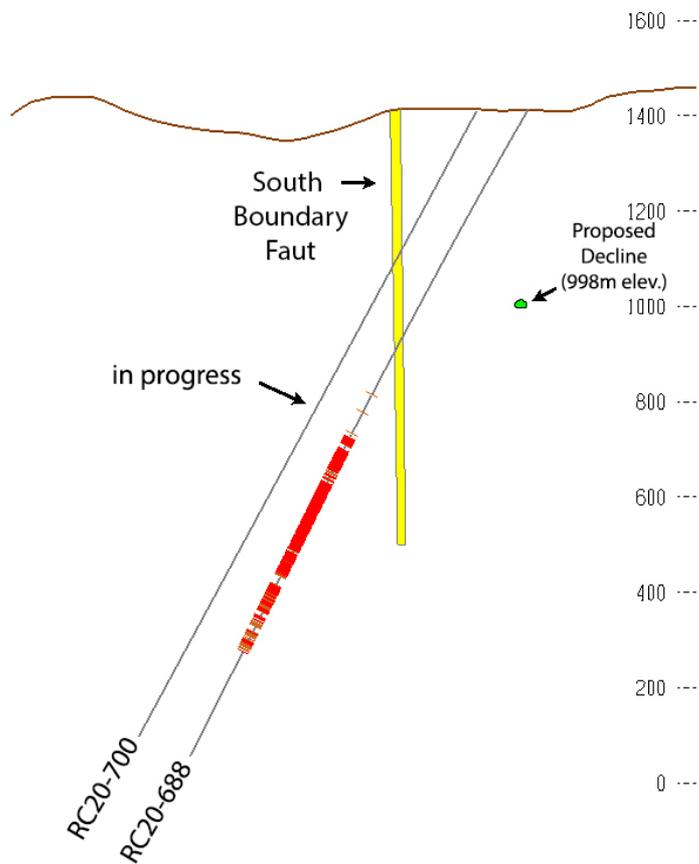
Schematic cross section showing Newcrest and Imperial drill holes in the East Zone. Virtually all mineralized intercepts occur on the north side of the South Boundary Fault.

Red Chris Mine | Cross Section: East Ridge 1



- Schematic cross section of hole RC678 in the East Ridge area, showing mineralization on the south side of the South Boundary Fault. The South Boundary Fault is a major fault and the drilling in the East Ridge has discovered for the first-time high-grade mineralization on the other side of this major structure. Perhaps this new mineralization is the faulted offset of the previously known deposit at Red Chris.
- RC678: 198 metres @ 0.89g/t Au and 0.83% Cu, including 104 metres @ 1.5g/t Au and 1.3% Cu.
- Note the proximity of the proposed exploration decline to the new East Ridge mineralization.

Red Chris Mine | Cross Section: East Ridge 2



- Schematic cross section of hole RC688 in the East Ridge area, showing mineralization on the south side of the South Boundary Fault. The hole was drilled 100 metres east of hole RC678, extending mineralization further east.
- RC688: 344 metres @ 0.70g/t Au and 0.75% Cu, including 170 metres @ 1.1g/t Au and 1.1% Cu.
- Note the proximity of this mineralization to the proposed exploration decline.

Red Chris Mine | Pre-Feasibility Study



Pre-Feasibility Study on development of a block cave mine at Red Chris expected to be delivered by the end of September 2021, we expect work on a Feasibility study of the project to begin thereafter.

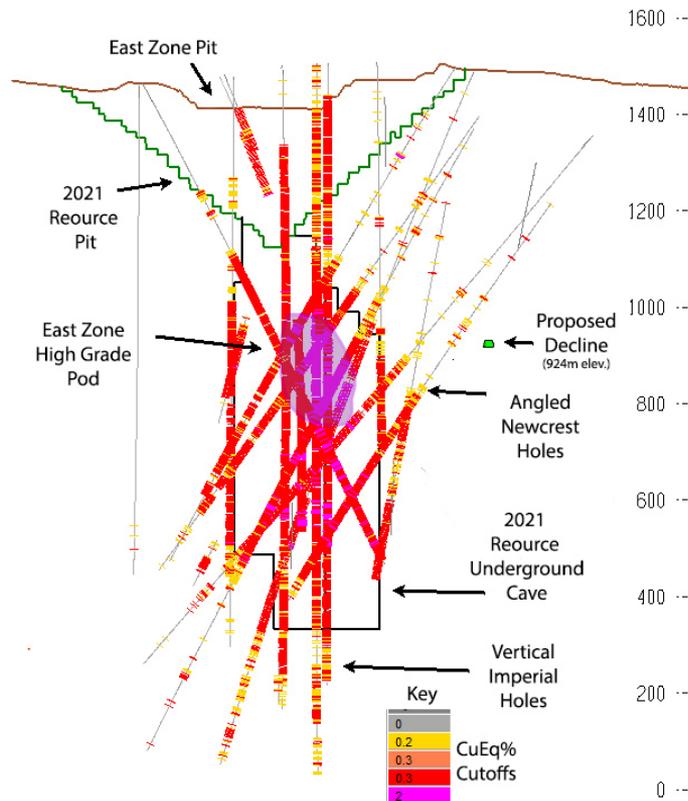
Portal Site →



Red Chris Mine | Early Mining High Grade Pods

East Zone High Grade Pod

- Discovered in 2009, with drilling of hole RC09-350 in the East Zone which intercepted 152.5 metres grading 4.12% Cu and 8.83g/t Au starting at a depth of 540 metres
- This zone could provide for “early mining” (mining before the block cave operation is established) of high-grade mineralization by more conventional underground mining techniques, note proximity to exploration decline.
- The zone is currently being drilled at a tighter spacing to provide the information required to consider “early mining” as part of the PFS
- Cashflow from “early mining” of higher grades could help fund the block cave development. Note the proximity of the proposed exploration decline to the East Zone High Grade Pod.



Red Chris Mine | Planned Underground Development

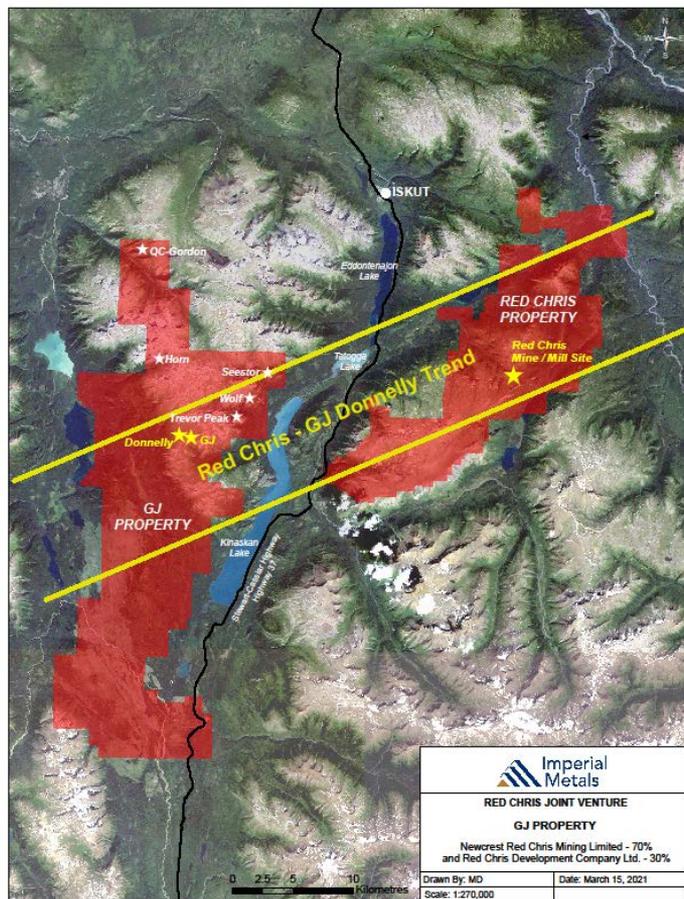


Red Chris Mine | Underground Development



Portal site construction underway

Red Chris Mine | JV Acquisition of GJ Property



“We are excited to announce this acquisition and look forward to working with our Joint Venture partner to explore this property given its proximity to the Red Chris mine infrastructure and its geological similarity to Red Chris.” said Brian Kynoch, President of Imperial Metals.

The main deposit on the GJ Property is the GJ-Donnelly copper-gold porphyry which is classified as a ‘high-K calcalkalic to silica-saturated alkalic deposit’. Similarities to the Red Chris deposit include:

- The Donnelly host rock, the Groat stock, is similar in age and composition to the Red Stock which hosts the RedChris deposit.
- The Groat stock has a general east-northeast by west-southwest trend and structures like the Red stock and may be on the same crustal lineament.
- The alteration and mineralization are similar consisting of disseminated and fracture-controlled pyritechalcopyrite quartz vein hosted chalcopyrite-pyrite, minor molybdenite and bornite.

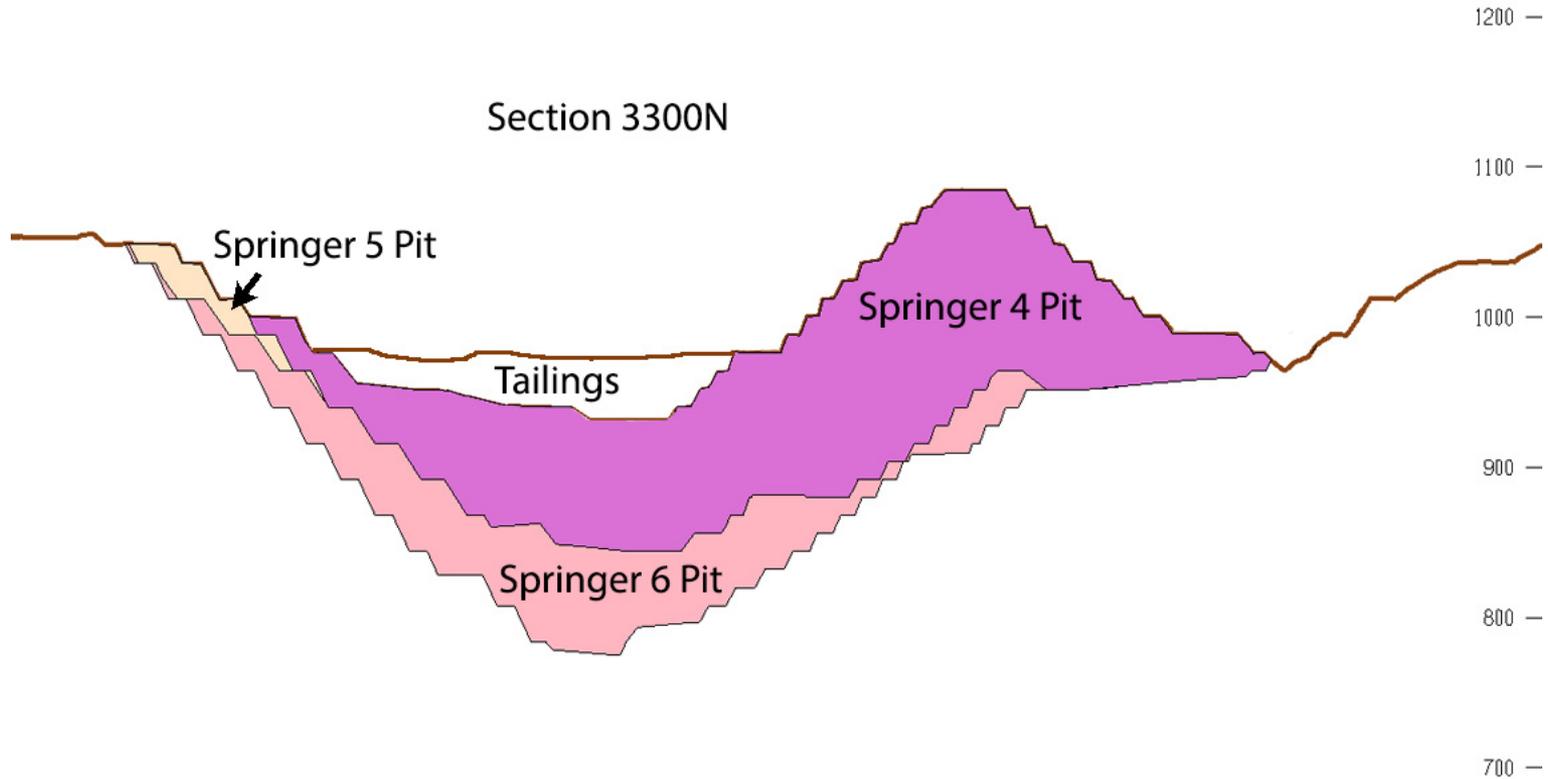
Mount Polley | Reopening

The proposed mine consists of a conventional truck-shovel open pit mine with a small underground component, with conventional crushing, grinding and flotation technology to process about 7 million tonnes of ore per year. During this plan approximately 280 million pounds of copper and almost 400,000 ounces of gold would be produced.

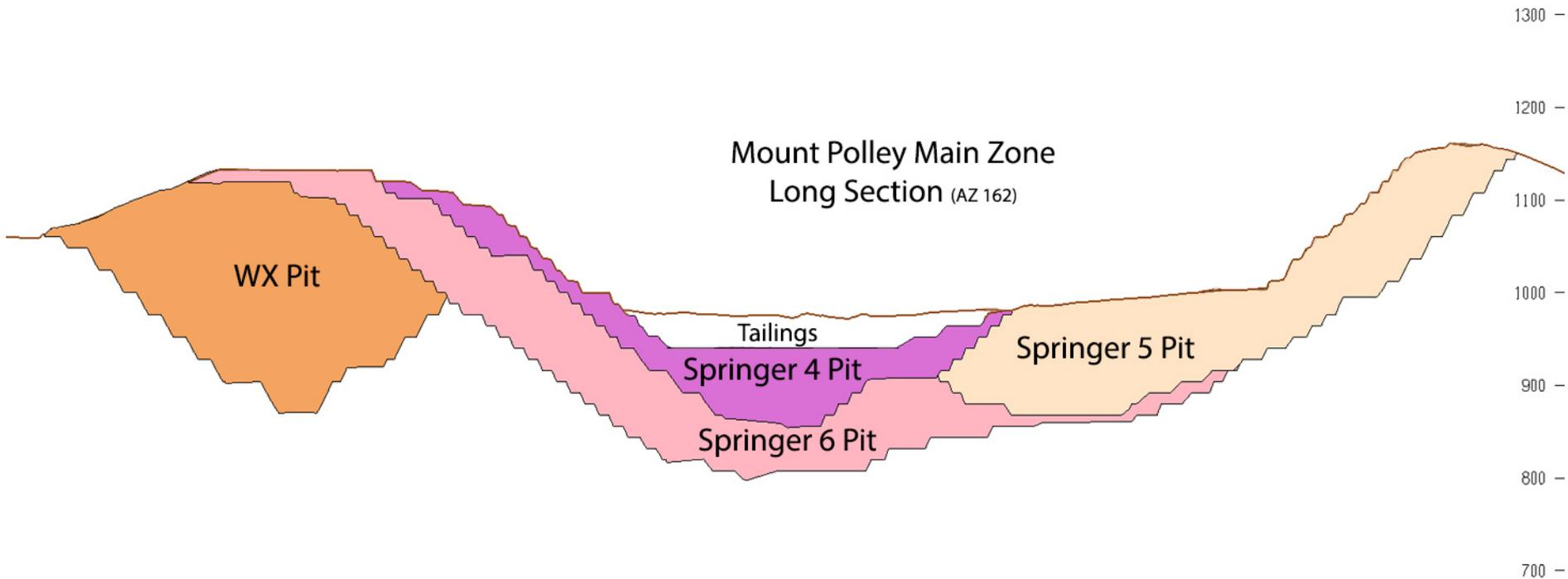
Majority of mill feed would come from the Springer and WX Pits. Next two slides are sections through those pits shown on the plan below.



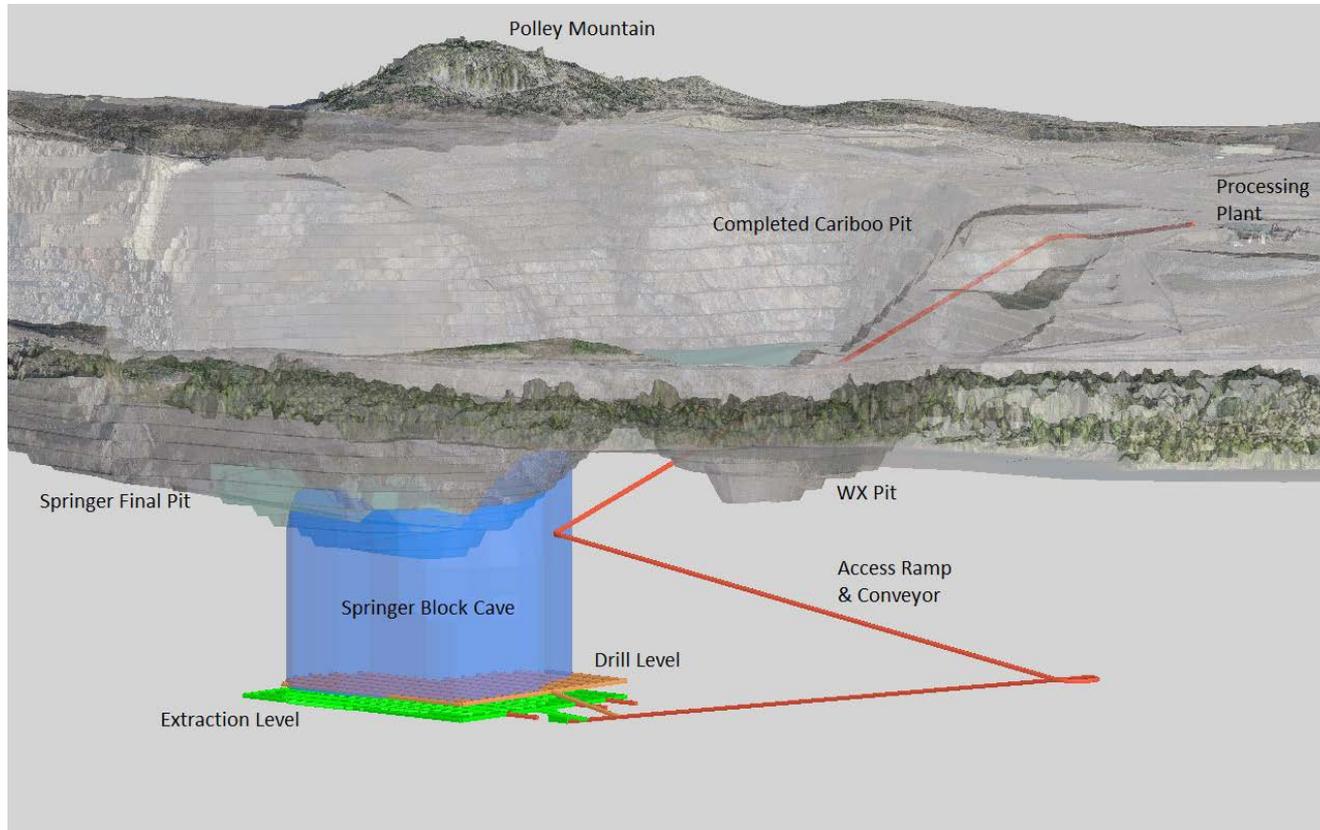
Mount Polley | Reopening



Mount Polley | Reopening

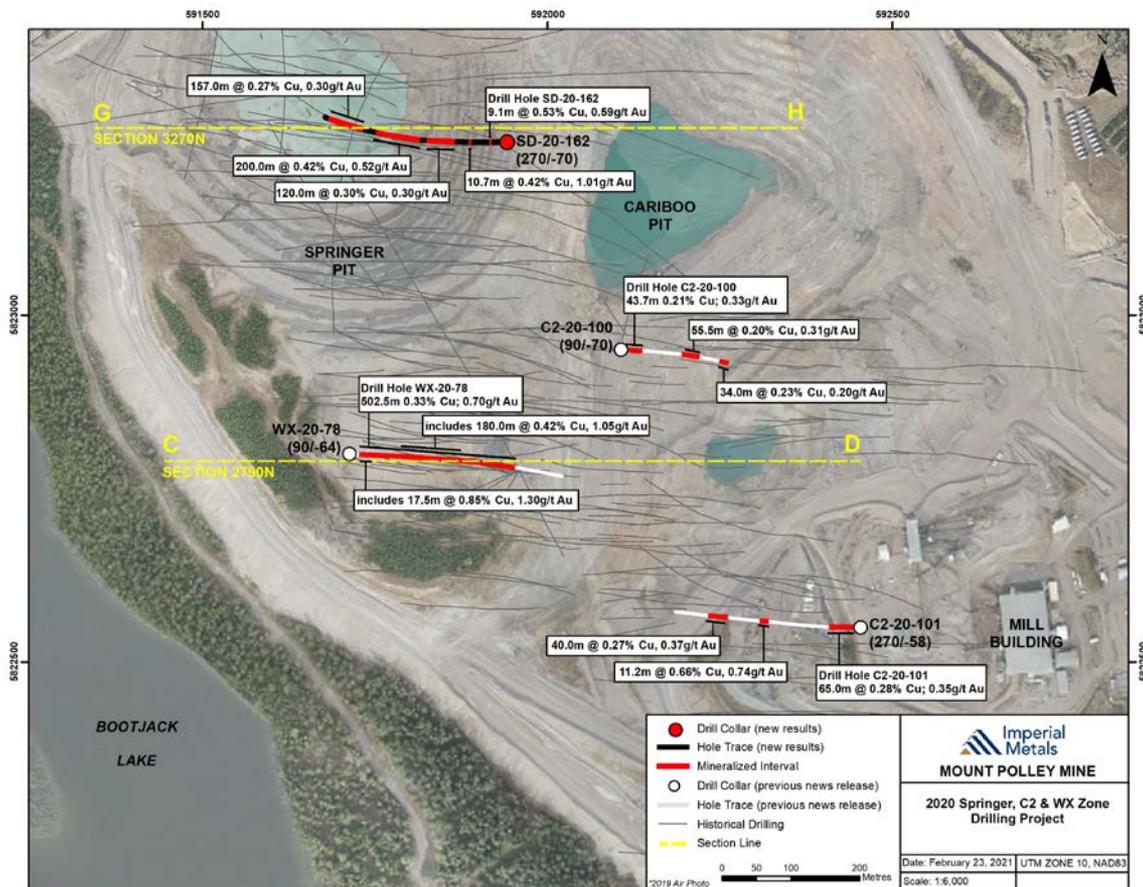


Mount Polley | Conceptual Block Cave



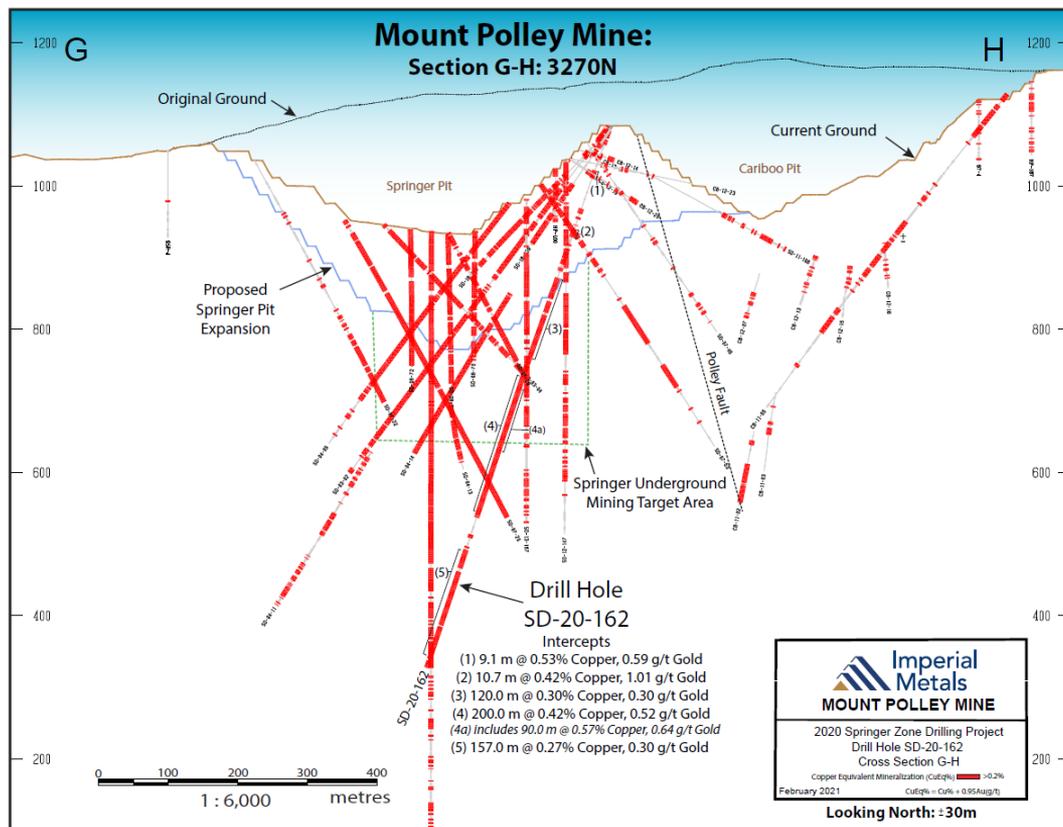
- A conceptual study of block cave mining beneath the Springer pit has been completed.
- The outcome of the study indicates that further work should be completed and that it may be a way to extend the life of the mine.
- The study assumed conveyors would be used to move rock from the mine to the mill, eliminating the need for diesel powered trucks and thus reducing the carbon footprint of mining at Mount Polley.

Mount Polley | 2020 Brownfield Drilling



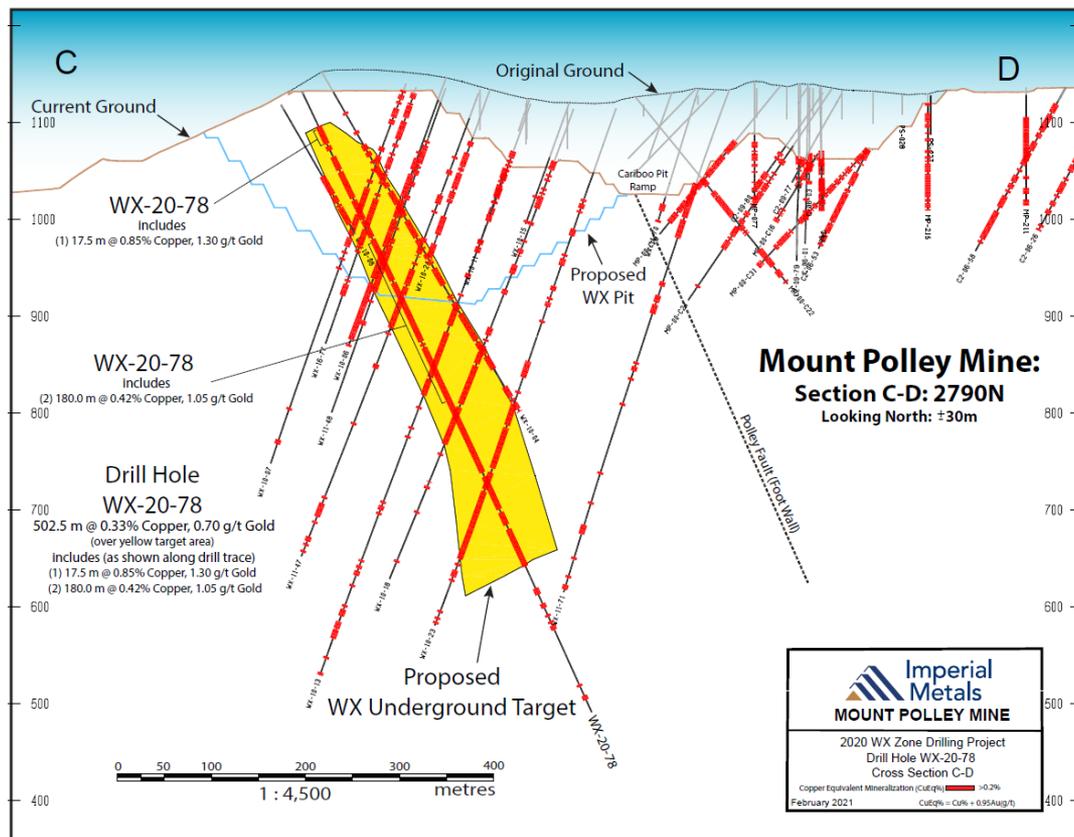
- The next two slides show two of the near-mine diamond drill holes completed at Mount Polley last year.
- The two holes, one in the Springer Pit area and one in the WX Pit area are shown on this plan

Mount Polley | 2020 Drilling



- Drillhole SD-20-162, was one of the holes drilled last year.
- It was drilled from the saddle between the Cariboo and Springer pits and was successful in intercepting copper and gold mineralization in and beneath both the open pit and the potential underground mining target.

Mount Polley | 2020 Drilling



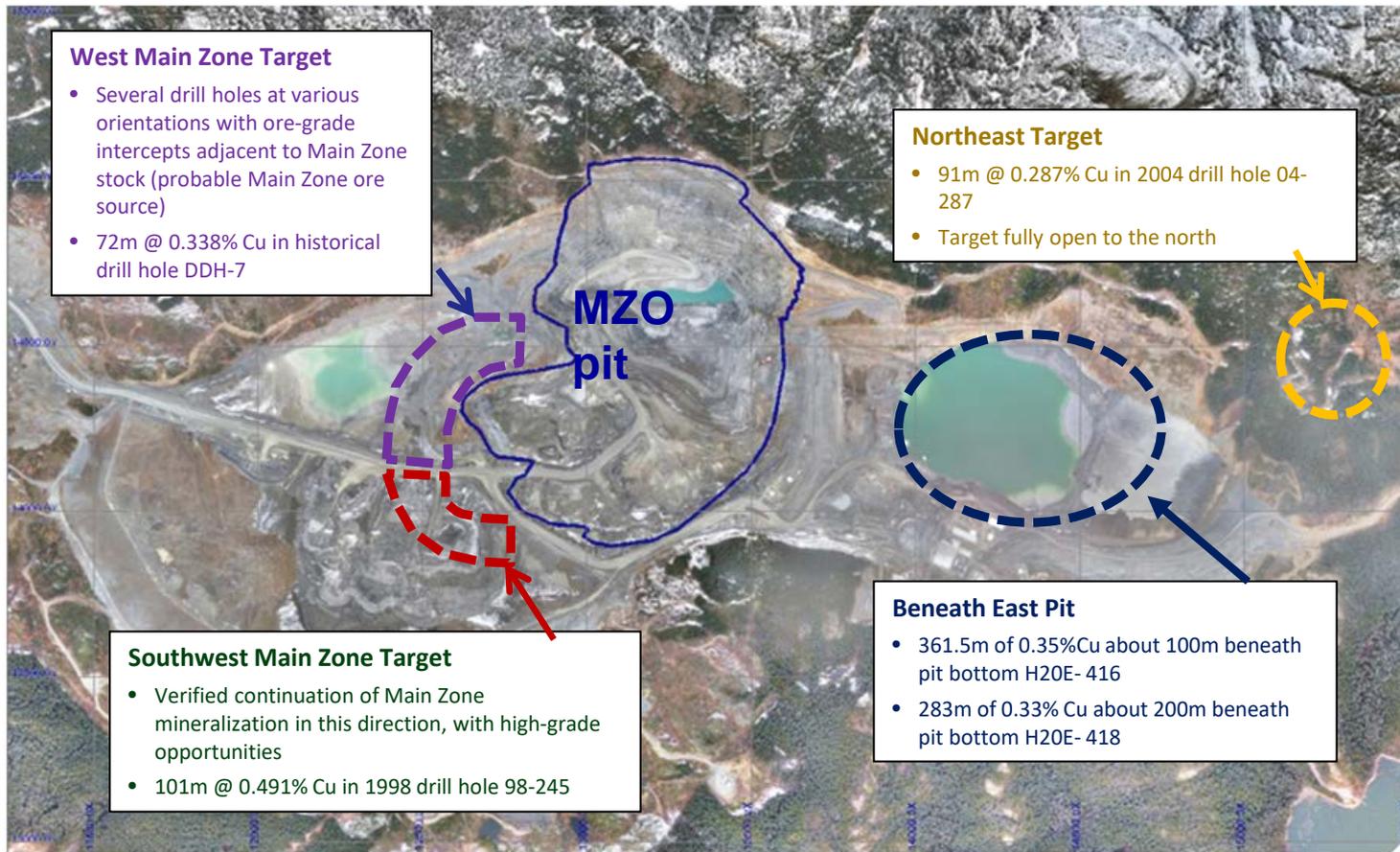
- In the WX Pit area, hole WX-20-78 was drilled to test the continuity of the higher-grade zone in the WX.
- It was successful and yielded an intercept of continuous gold-copper mineralization as the modelling had predicted.
- The WX Zone has one of the highest gold to copper ratios at Mount Polley

Huckleberry | LOM Plan Highlights

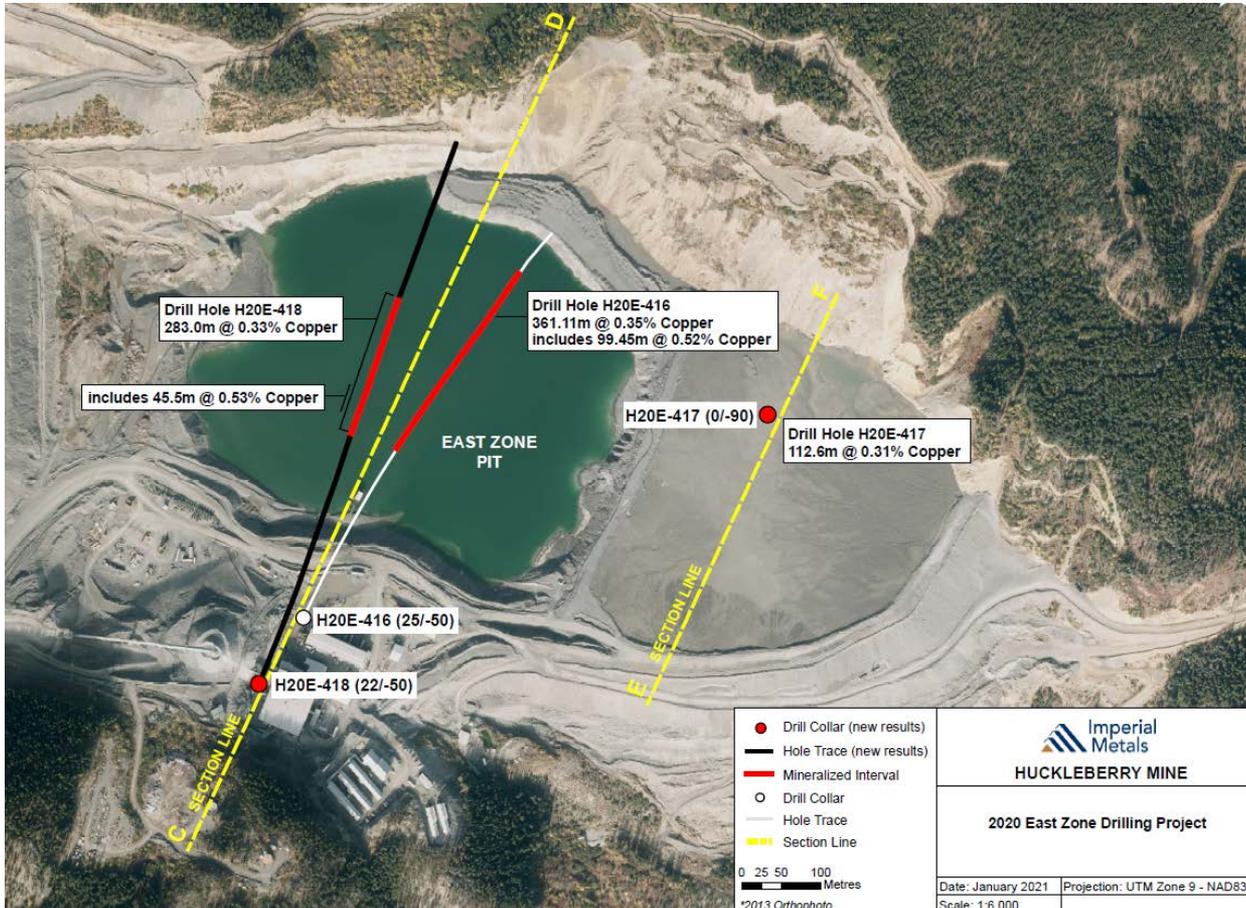


- Completion of Main Zone Optimization plan that was suspended when Huckleberry was put on care and maintenance.
- Annual mill throughput of approximately 7 million tonnes per year for about 7 years.
- Copper head grade delivered to the mill over the period is planned to be 0.323%.
- Approximately 300 million pounds of copper would be produced over 7 years along with byproduct gold and silver.

Huckleberry | Near Mine Exploration Targets

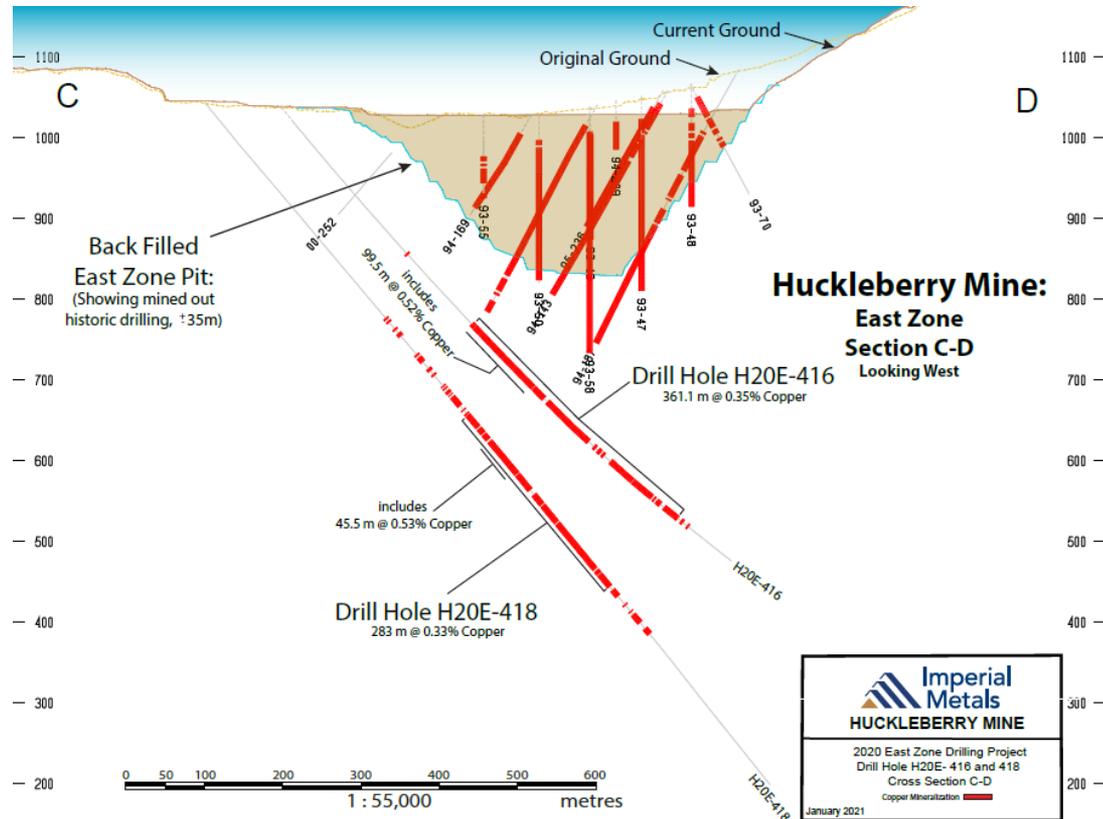


Huckleberry | 2020 Deep East Zone Drilling



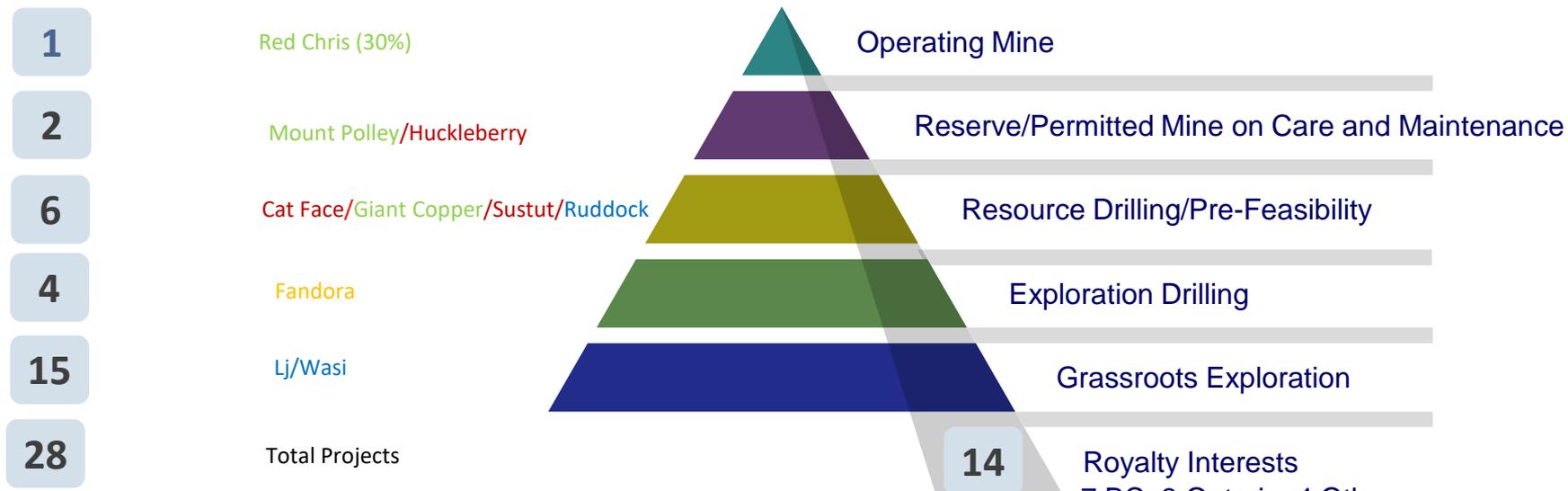
- Small three hole drill program to test the East zone at depth conducted in 2020
- Drilling shown in plan on this slide

Huckleberry | 2020 Deep East Zone Drilling



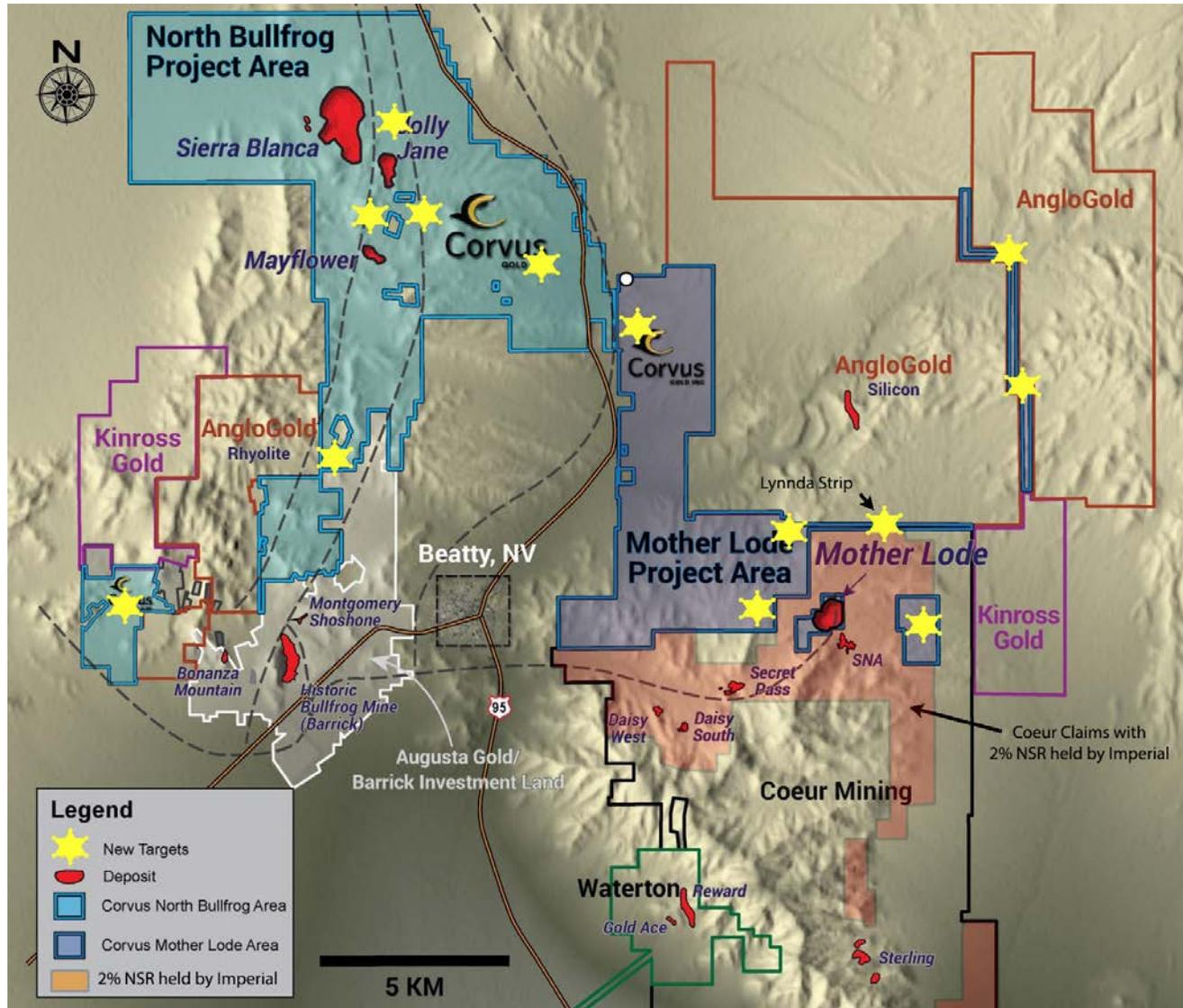
- Cross section showing two of the holes drilled beneath the East zone pit last year.
- Mineralized zone continues to depth.
- Excellent potential to continue to expand the mineral resource at Huckleberry, both beneath and adjacent to the historic mining area.

Diverse Project Portfolio



Copper Project
 Copper Gold Project
 Zinc/Lead Project
 Gold Project
 Other

Sterling | Royalty Retained



- 2% NSR royalty in an area of active exploration activity, Coeur has option to buy back 50% of the NSR royalty for \$US7.5 million
- Coeur, in a recent exploration update, stated, “New drill results at Crown demonstrate meaningful resource growth potential at the Daisy, Secret Pass, SNA and C-Horst zones.” All the named zones are on claims covered by the Imperial royalty.