

Reporting Procedures for Accounting or Auditing Matters

Reporting to the Audit Committee of Imperial Metals Corporation

Imperial Metals Corporation (the “Company”) has established the following procedures for the receipt, retention and treatment of complaints or submissions regarding accounting, internal accounting controls or auditing matters and procedure for confidential, anonymous submission by individuals of concerns regarding questionable accounting or auditing matters.

These procedures are available to all of the employees and third party contractors of the Company, its affiliates and subsidiaries (the “Imperial Group”).

General Complaint Procedure:

If you have a complaint regarding accounting, internal accounting controls or auditing matters or a concern regarding questionable accounting or auditing matters, you should submit your written complaint or concern to:

Larry Moeller, Chair of the Audit Committee
Imperial Metals Corporation
200 – 580 Hornby Street
Vancouver, BC V6C 3B6 Fax 403.221.8159

Your submission should include a detailed description of the activity for which you have a complaint or concern and, if known, should specify the date(s) and location(s) of such activity.

The Chair will retain a copy of the complaint until the complaint is addressed at the meeting of the Audit Committee or until such time the Chair of the Audit Committee confirms the Audit Committee has satisfactorily addressed the complaint.

Confidential, Anonymous Submissions:

In addition to the General Complaint Procedure set out above, an employee or third party contractor within the Imperial Group may submit a confidential, anonymous complaint by forwarding it in a sealed envelope marked and addressed as follows:

Confidential Employee Concern
Chair, Audit Committee
Imperial Metals Corporation
200 – 580 Hornby Street
Vancouver, BC V6C 3B6

The sealed envelope (unopened) will be forwarded to the Chair of the Audit Committee.

If you have any questions or concerns about these procedures, contact Andre Deepwell, Corporate Secretary and Chief Financial Officer at 604.669.8959 or e-mail adeepwell@imperialmetals.com.