



Press Release

Imperial Announces Extension of Covenant Waiver Under Senior Credit Facility

Vancouver | **September 28, 2017** | **Imperial Metals Corporation** (the “Company”) (III-TSX) reports that the waiver of noncompliance with respect to one of the financial covenants under the Senior Credit Facility has been extended from September 30, 2017 to October 13, 2017. The Senior Credit Facility Lenders have requested additional time to review and obtain approvals for the financing plan that was submitted by the Company as required under the original waiver dated August 14, 2017.

About Imperial

Imperial is a Vancouver based exploration, mine development and operating company. The Company, through its subsidiaries, owns the Red Chris, Mount Polley and Huckleberry copper mines in British Columbia. Imperial also holds a 50% interest in the Ruddock Creek lead/zinc property in British Columbia.

Imperial Contact Information

Brian Kynoch | President | 604.669.8959

Andre Deepwell | Chief Financial Officer | 604.488.2666

Gord Keevil | Vice President Corporate Development | 604.488.2677

Steve Robertson | Vice President Corporate Affairs | 604.488.2669

Sabine Goetz | Shareholder Communications | 604.488.2657 | investor@imperialmetals.com